



**DATE:** January 20, 2010

**TO:** Agency Heads and Fiscal Officers

**CC:** Tommy Hills, CFO  
Jim Lientz, COO

**FROM:** Greg S. Griffin, State Accounting Officer *GS*

**RE:** Accounting Policies Posted to SAO Website

The following accounting policies have been posted to the SAO website as part of the new [Accounting Policy Manual](#). Individual links to the policies are provided below:

- [State of Georgia Accounting Policy Structure](#)
- [Introduction – Fiscal Management Objectives](#)
- [Introduction – Management Responsibilities](#)
- [Introduction – GAAP Hierarchy](#)
- [Basis of Accounting and Reporting – Overview](#)
- [Pollution Remediation Obligations \(PRO\)](#)

The first five documents are introductory policies that explain the new accounting policy structure, reporting objectives and responsibilities to ensure compliance with GAAP under the appropriate bases of accounting for governmental reporting purposes.

The PRO policy formalizes statewide guidelines for complying with GASB Statement No. 49 which was effective in fiscal year 2009. This guidance is consistent with information provided by SAO for use in preparing fiscal year 2009 financial statements.

Please contact either Alan Skelton ([askelton@sao.ga.gov](mailto:askelton@sao.ga.gov)) or me if you have any questions.