

**STATE OF GEORGIA  
ACCOUNTING PROCEDURES MANUAL**

**SECTION: THREE – ACCOUNTING PROCEDURES  
TOPIC: OTHER FINANCING SOURCES**

**ACCOUNT RANGE: 471000, 474000 - 477999**

**GEORGIA LAWS**

None

**ACCOUNTING PROCEDURES**

***GENERAL PROCEDURES***

In accordance with GAAP, not all increases in governmental fund financial resources can be classified as revenue. Certain increases instead are reported as other financing sources. With the exception of transfers in (471000 account series), proceeds from the sale of general capital assets (475000 account series) and proceeds of general long-term debt (474000 account series), the other financing sources accounts are GAAP accounts and should not appear on budgetary basis accounting records.

For budgetary accounting purposes, the proceeds from the sale of general capital assets should be recorded in the 475000 series of accounts but disclosed as other revenues for budgetary financial reporting purposes. The 471000 series of accounts interfund transfers in should be utilized only by OTFS to record the receipt of state revenue collections funds. In addition, proceeds from long-term debt should be recorded in the 475000 series of accounts. This series of accounts will primarily be utilized to record the proceeds from general obligation bonds issued by GSFIC.

***TRANSFERS IN (471000 - 471999)***

Transfers in are financial inflows from other funds of the government reporting entity that are not classified as interfund services provided and used, reimbursements or loans.

***OTHER FINANCING SOURCES - CAPITAL LEASES/INSTALLMENT PURCHASES  
(476000)***

GAAP requires capital leases/installment purchases to be recorded in a manner similar to the accounting treatment provided for debt. Further discussion of this subject can be found in this section of the manual under the topic “Capital Leases/Installment Purchases Payable.”

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