

**STATE OF GEORGIA
ACCOUNTING PROCEDURES MANUAL**

SECTION: THREE – ACCOUNTING PROCEDURES
TOPIC: NONOPERATING REVENUES

ACCOUNT RANGE: 481000 - 489999

GEORGIA LAWS

None

ACCOUNTING PROCEDURES

The use of the category nonoperating revenues should be limited to proprietary funds. Nonoperating revenue is a GAAP category and should not appear on financial statements issued on a budgetary basis.

Transactions included in nonoperating revenues should be limited to items which are not directly related to the principal and usual activity of the fund. Nonoperating revenues should not include transactions applicable to the provision of goods and services to customers. Generally, transactions types included in nonoperating activities include the following:

- interest and dividend revenues not connected with operations,
- taxes which are not related directly with the sale of goods and services,
- grants and subsidies not used for capital outlay, and
- gains and losses on investments.

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