



DATE: March 1, 2010
TO: Agency Heads and Fiscal Officers
CC: Tommy Hills, CFO
Jim Lientz, COO
FROM: Greg S. Griffin, State Accounting Officer *GS*
RE: Accounting Policy Posted to SAO Website

The following accounting policy has been posted to the SAO website as part of the new [Accounting Policy Manual](#). The link to the policy is provided below:

[GSFIC Reimbursements for Bond Funded Construction Projects](#)

This policy provides clarification about the types of expenditures that are eligible to be reimbursed with the proceeds from the sale of general obligation bonds issued by the Georgia State Financing and Investment Commission (GSFIC). The new policy supersedes the previous policy titled “*GSFIC - Funded Construction Projects*.”

Questions your staff may have regarding this policy can be directed to either Alan Skelton (askelton@sao.ga.gov) or me.