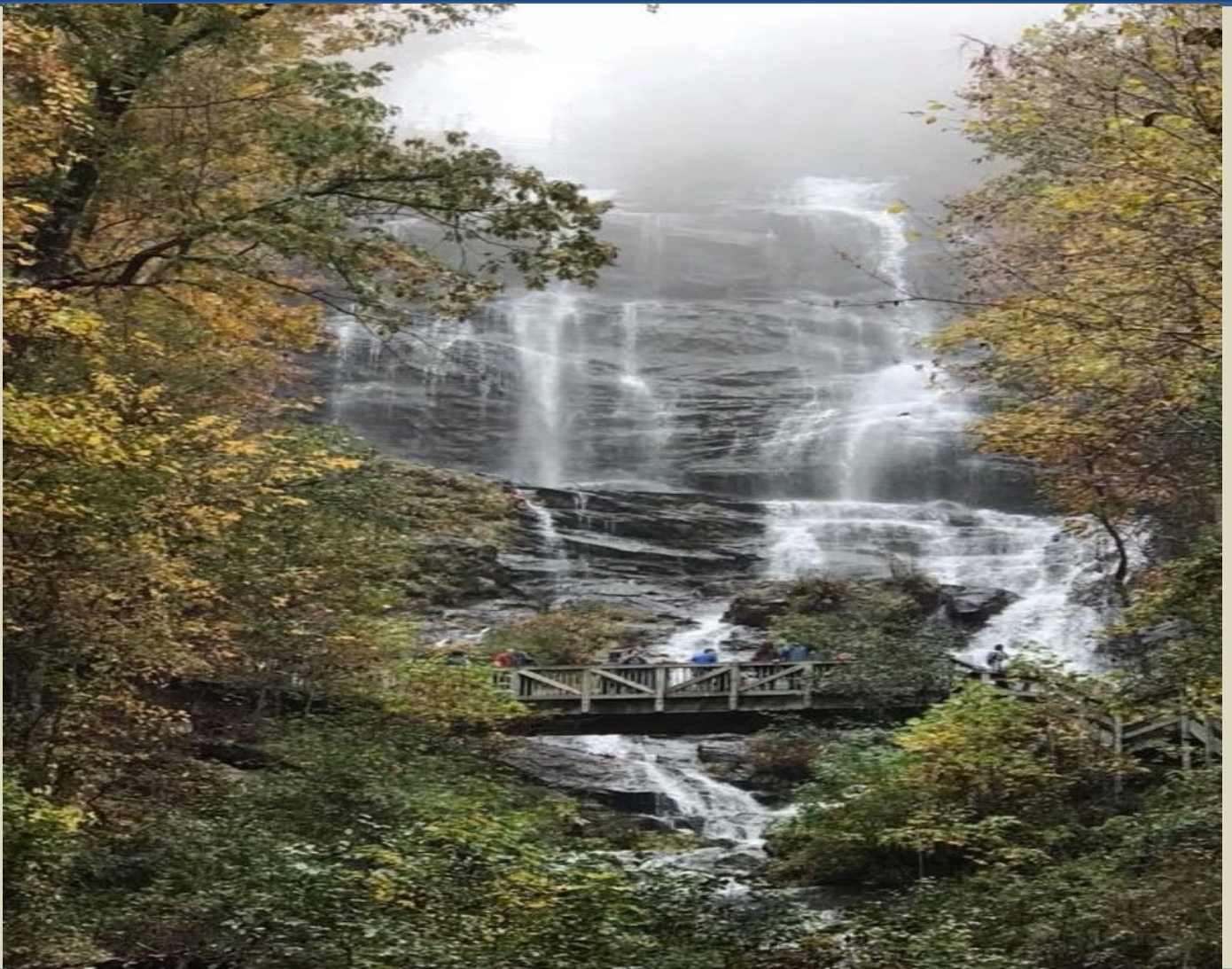




State of Georgia
Georgia Revenues and Reserves Report
Fiscal Year Ended June 30, 2020



Amicalola Falls at Amicalola Falls State Park & Lodge
Dawsonville, Georgia
Submitted by Kim Le

Amicalola Falls State Park & Lodge, Dawsonville, Georgia

Northeast of Dawsonville, Georgia, on the cusp of the North Georgia Mountains, sits Amicalola Falls State Park & Lodge. A nature lover's wonderland, it's only 8 miles from the Appalachian Trail and within the Chattahoochee National Forest. The park is named after its most treasured feature, Amicalola Falls – a magnificent 729-foot waterfall that's the third-highest cascading waterfall east of the Mississippi River. In the thick of the spectacular terrain, stands Amicalola Falls Lodge – a beacon of comfort, rejuvenation, and true Georgia adventure. <https://www.amicalolafallslodge.com/>



STATE OF GEORGIA
GEORGIA REVENUES AND RESERVES REPORT
GENERAL FUND (STATUTORY BASIS)

- TABLE OF CONTENTS -

	<u>Page Number</u>
Letter of Transmittal	i
Current Year Information	
State Funds and Funds Available from Beginning Fund Balance, Appropriation and Changes in Fund Balances	1
Calculation of Fund Balances by Category of State Funds	2
State General Fund Receipts By Collecting Unit	4
Analysis of Revenue Shortfall Reserve (Preliminary)	5
Analysis of Motor Fuel Funds Available for Appropriation	6
Analysis of Reserve for Lottery For Education	7
Analysis of Reserve for Tobacco Settlement Funds	8
Analysis of Reserve for Guaranteed Revenue Debt Common Reserve Fund	9
Analysis of Georgia Outdoor Stewardship Trust Funds Available for Appropriation	10
Detail of State General Fund Receipts by Collecting Unit	11
Legislative Appropriation and Allotments to Spending Units	16

(This page intentionally left blank)



Brian P. Kemp
Governor

Thomas Alan Skelton, CPA
State Accounting Officer

September 8, 2020

The Honorable Brian Kemp, Governor of Georgia
Kelly Farr, Director of OPB
Caylee Noggle, Chief Management Officer

It is my privilege to present the Georgia Revenues and Reserve Reports for the fiscal year ended June 30, 2020. The objective of this report is to present information about taxes, fees, assessments, and other revenues collected under Constitutional and statutory authority and remitted to the Office of the State Treasurer (OST) during the fiscal year. The report also provides the legislative appropriation of such funds as set forth in the Amended Appropriations Act of 2019 – 2020. Finally, the report provides balances remaining at fiscal year-end including a preliminary calculation of the revenue shortfall reserve.

This report does not provide a comprehensive analysis of the State's general operating revenue, but discloses only those amounts remitted to OST. Federal funds and departmental collections retained for use by the various departments and agencies of the State are not presented in this report.

Information in this report is presented on a basis of accounting (statutory basis), which is substantially the same as the cash receipts and disbursements basis of accounting, with the following exceptions, for which (net) funds available or appropriations have been reported even though cash has not been received/dispensed:

- (1) Amounts due from the Georgia Lottery Corporation,
- (2) Amounts due to the various State organizational units for:
 - (a) Operational costs of the fiscal year and
 - (b) Undistributed sales tax collections (for local governments).
- (3) Amounts due to Georgia Fund 1 and Georgia Fund 1 Plus for uncollected earnings.
- (4) Amounts to recognize Georgia individual and corporate income taxes (both annual return payments and estimated quarterly payments) with deadlines that were originally in April, May, and June 2020 which due to Covid-19 were extended until July 15, 2020 to conform to federal government deferred tax filings.

The information contained in this report should not be construed to present the financial position or results of operations of the State of Georgia as a whole. Such information will be presented in the State of Georgia *Comprehensive Annual Financial Report*, which will be issued in December 2020.

Respectfully submitted,

Thomas Alan Skelton, CPA
State Accounting Officer

(This page intentionally left blank)

CURRENT YEAR INFORMATION

(This page intentionally left blank)

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE.
APPROPRIATION AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE

State Funds

State Treasury Receipts

State General Fund Receipts

Net Taxes

Department of Revenue

Income Tax - Individual

\$ 12,408,176,220.19

Income Tax - Corporate

1,232,945,216.51

Sales and Use Tax - General

6,174,450,753.64

Motor Fuel

Excise and Motor Carrier Mileage Tax

1,873,183,124.77

Sales Tax

37,054.03

Tobacco Taxes

225,530,805.36

Alcoholic Beverages Tax

207,638,434.83

Property Tax

1,122,550.77

Motor Vehicle License Tax

379,718,638.85

Title ad valorem Tax

661,388,533.23

Total Net Taxes - Department of Revenue

23,164,191,332.18

Other Departments

Insurance Premium Tax

554,987,011.44

Total Net Taxes

23,719,178,343.62

Interest, Fees and Sales

Department of Revenue

Transportation Fees

162,567,762.04

Other Interest, Fees, and Sales

382,362,847.66

Total Interest, Fees, and Sales - Department of Revenue

544,930,609.70

Other Departments

Office of the State Treasurer

Interest and Motor Fuel Deposits (Net of Bank Charges)

69,155,561.71

Interest and All Other Deposits (Net of Bank Charges)

69,185,563.16

Other Fees and Sales

18,768,188.22

All Other Departments

1,057,698,179.41

Total Interest Fees and Sales - Other Departments

1,214,807,492.50

Total Interest, Fees and Sales

1,759,738,102.20

Total State General Fund Receipts

25,478,916,445.82

Lottery for Education

Lottery Proceeds

1,237,345,000.00

Interest Earned

23,002,220.76

Tobacco Settlement Funds

Settlements Received

157,009,420.96

Interest Earned

1,301,447.96

Brain and Spinal Injury Trust Fund

1,409,333.00

Federal Revenue

Federal Energy Regulatory Commission - Payments in lieu of Taxes - Power Sales

1,969.25

Treasury, U. S. Department of - Reimbursement for Cash Management and Improvement Act

749.00

Guaranteed Revenue Debt Common Reserve Fund - Interest Earned

1,052,306.79

Total State Treasury Receipts

26,900,038,893.54

Agency Surplus Returned

216,203,877.80

Funds Available from Beginning Fund Balance

Mid-Year Adjustment for Education (K-12)

255,710,647.00

Total State Funds

27,371,953,418.34

Funds Available from Beginning Fund Balance

Revenue Shortfall Reserve

2,716,133,991.81

Lottery for Education

1,277,266,454.69

Tobacco Settlement Funds

79,671,326.88

Guaranteed Revenue Debt Common Reserve Fund

53,776,000.00

Total Funds Available from Beginning Fund Balance

4,126,847,773.38

TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE

31,498,801,191.72

APPROPRIATION

Legislative Appropriation to Spending Units for Fiscal Year Ended June 30

27,505,414,479.00

Less: Current Year Funds Lapsed

(73,835,565.00)

NET APPROPRIATION

27,431,578,914.00

EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION

4,067,222,277.72

ENDING FUND BALANCE - JUNE 30, 2020

\$ 4,067,222,277.72

ANALYSIS OF ENDING FUND BALANCE

Reserved for:

Revenue Shortfall Reserve (Preliminary)

\$ 2,544,469,869.47

Lottery for Education (Preliminary)

1,384,578,249.88

Tobacco Settlement Funds (Preliminary)

84,400,408.37

Guaranteed Revenue Debt Common Reserve Fund

53,773,750.00

Total Reserved Fund Balance

4,067,222,277.72

Unreserved, Undesignated (Surplus)

-

TOTAL ENDING FUND BALANCE - JUNE 30, 2020

\$ 4,067,222,277.72

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
CALCULATION OF FUND BALANCES BY CATEGORY OF STATE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	TOTAL	REVENUE SHORTFALL RESERVE
STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE		
State Funds		
State Treasury Receipts		
State General Fund Receipts	\$ 25,478,916,445.82	\$ 25,478,916,445.82
Lottery for Education - Lottery Proceeds and Interest	1,260,347,220.76	-
Tobacco Settlements Received and Interest	158,310,868.92	-
Brain and Spinal Injury Trust Fund	1,409,333.00	1,409,333.00
Federal Revenue	2,718.25	2,718.25
Guaranteed Revenue Debt Common Reserve Fund - Interest Earned	1,052,306.79	-
Total State Treasury Receipts	26,900,038,893.54	25,480,328,497.07
Agency Surplus Returned		
Surplus Collected from FY 2019	172,352,104.09	91,449,618.09
Early Remittance of FY 2020 Surplus		
Guaranteed Revenue Debt Common Reserve Fund	-	1,054,556.79
Other	43,851,773.71	43,851,773.7100
Funds Available from Beginning Fund Balance		
Mid-Year Adjustment for Education (K-12)	255,710,647.00	255,710,647.00
Total State Funds	27,371,953,418.34	25,872,395,092.66
Funds Available from Beginning Fund Balance		
Revenue Shortfall Reserve	2,716,133,991.81	2,716,133,991.81
Lottery for Education	1,277,266,454.69	-
Tobacco Settlement Funds	79,671,326.88	-
Guaranteed Revenue Debt Common Reserve Fund	53,776,000.00	-
Total Funds Available from Beginning Fund Balance	4,126,847,773.38	2,716,133,991.81
TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE	31,498,801,191.72	28,588,529,084.47
APPROPRIATION		
Legislative Appropriation to Spending Units for Fiscal Year Ended June 30		
FY20 Legislative Appropriation to Spending Units		
House Bill 31 (Original Appropriation)	27,544,569,129.00	26,145,227,722.00
House Bill 792 (Amended Appropriation)	(60,739,040.00)	(48,917,332.00)
Budget Adjustments		
Hospital Provider Payment	8,613,877.00	8,613,877.00
Nursing Home Provider Fees	12,970,513.00	12,970,513.00
Net Appropriation Prior to Lapse	27,505,414,479.00	26,117,894,780.00
Less: Current Year Funds Lapsed	(73,835,565.00)	(73,835,565.00)
NET APPROPRIATION	27,431,578,914.00	26,044,059,215.00
EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION	4,067,222,277.72	2,544,469,869.47
ENDING FUND BALANCE - JUNE 30, 2020	\$ 4,067,222,277.72	\$ 2,544,469,869.47

LOTTERY FOR EDUCATION FUNDS	TOBACCO SETTLEMENT FUNDS	GUARANTEED REVENUE DEBT COMMON RESERVE FUND
\$ -	\$ -	\$ -
1,260,347,220.76	-	-
-	158,310,868.92	-
-	-	-
-	-	-
-	-	1,052,306.79
<u>1,260,347,220.76</u>	<u>158,310,868.92</u>	<u>1,052,306.79</u>
78,602,695.43	2,299,790.57	-
-	-	(1,054,556.79)
-	-	-
<u>-</u>	<u>-</u>	<u>-</u>
<u>1,338,949,916.19</u>	<u>160,610,659.49</u>	<u>(2,250.00)</u>
-	-	-
1,277,266,454.69	-	-
-	79,671,326.88	-
-	-	53,776,000.00
<u>1,277,266,454.69</u>	<u>79,671,326.88</u>	<u>53,776,000.00</u>
<u>2,616,216,370.88</u>	<u>240,281,986.37</u>	<u>53,773,750.00</u>
1,249,181,429.00	150,159,978.00	-
(17,543,308.00)	5,721,600.00	-
-	-	-
-	-	-
<u>1,231,638,121.00</u>	<u>155,881,578.00</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>
<u>1,231,638,121.00</u>	<u>155,881,578.00</u>	<u>-</u>
<u>1,384,578,249.88</u>	<u>84,400,408.37</u>	<u>53,773,750.00</u>
<u>\$ 1,384,578,249.88</u>	<u>\$ 84,400,408.37</u>	<u>\$ 53,773,750.00</u>

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2020

COLLECTING UNIT (See also "Detail of State General Fund Receipts by Collecting Unit")

Accounting Office, State	\$ 2,481,144.60
Agriculture, Department of	21,087,535.97
Appeals, Court of	369,380.18
Audits and Accounts, Department of	2,305,654.75
Banking and Finance, Department of	24,016,845.12
Behavioral Health and Developmental Disabilities, Department of	1,912,311.78
Community Health, Department of	528,709,306.06
Community Supervision, Department of	111,723.09
Corrections, Department of	12,611,626.14
Driver Services, Department of	80,329,757.49
Early Care and Learning, Department of	787,913.89
General Assembly of Georgia	2,211.10
Governor, Office of the	281,210.00
Human Services, Department of	2,654,366.65
Insurance, Office of the Commissioner of	607,684,133.66
Investigation, Georgia Bureau of	1,350,087.64
Labor, Department of	19,084,921.50
Law, Department of	284,416.20
Natural Resources, Department of	67,214,247.98
Properties Commission, State	16,198,515.40
Public Health, Department of	14,111,402.96
Public Safety, Department of	2,610,064.68
Public Service Commission	521,305.02
Revenue, Department of	23,709,121,941.88
Secretary of State	110,382,114.99
Student Finance Commission, Georgia - Georgia Non-Public Post-Secondary Education Commission	1,287,814.02
Superior Court Clerks' Cooperative Authority	76,463,987.52
Supreme Court	164,136.49
Transportation, Department of	12,200.00
Treasurer, Office of the State	157,109,313.09
Workers' Compensation, State Board of	17,654,855.97
	<hr/>
Total State General Fund Receipts	<u><u>\$ 25,478,916,445.82</u></u>

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF REVENUE SHORTFALL RESERVE
(PRELIMINARY)
JUNE 30, 2020

Beginning Fund Balances - July 1, 2019	
Reserved for Revenue Shortfall Reserve	\$ 2,971,844,638.81
FY 2019 Agency Surplus Returned	91,449,618.09
	<hr/>
Total Beginning Revenue Shortfall Reserve - July 1, 2019	3,063,294,256.90
FY 2020 Appropriation of Mid-Year Adjustment for Education	(255,710,647.00)
	<hr/>
Adjusted FY 2019 Revenue Shortfall Reserve	2,807,583,609.90
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions (see below)	<hr/> (263,113,740.43) <hr/>
Ending Revenue Shortfall Reserve (Preliminary) - June 30, 2020	<hr/> \$ 2,544,469,869.47 <hr/>

Net Change in Revenue Shortfall Reserve from Current Year Activity	
Current Year State Treasury Receipts and Agency Surplus Returned	
State General Fund Receipts (Net Revenue Collections)	\$ 25,478,916,445.82
Other Treasury Receipts	1,412,051.25
Total Current Year State Treasury Receipts	<hr/> 25,480,328,497.07
Agency Surplus Returned - Early Remittance of FY 2020 Surplus	44,906,330.50
Total Current Year State Treasury Receipts and Agency Surplus Returned	<hr/> 25,525,234,827.57 <hr/>
Current Year Appropriation/Other Deductions	
FY 2020 Appropriation (does not include appropriation for Mid-Year Adjustment itemized above)	25,740,599,743.00
Governor's Release of Reserve Shortfall Reserve	100,000,000.00
Budget Adjustments (net)	<hr/> 21,584,390.00
Funds Lapsed	(73,835,565.00)
Total Current Year Appropriation/Other Deductions	<hr/> 25,788,348,568.00 <hr/>
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions	<hr/> \$ (263,113,740.43) <hr/>

Statutory Limits/Availability	
Maximum Reserve - 15% of State General Fund Receipts (Net Revenue Collections)	\$ 3,821,837,467.00
1% of State General Fund Receipts (Net Revenue Collections) (Maximum amount of reserve available for appropriation to fund increased K-12 needs)	\$ 254,789,164.00
4% of State General Fund Receipts (Net Revenue Collections) (Governor may release reserve funds in excess of this amount for appropriation)	\$ 1,019,156,658.00
Current Year Reserve as a Percentage of State General Fund Receipts (Net Revenue Collections)	9.99%
Authorized use of Reserves for Fiscal Year 2021	\$ 250,000,000.00

This reserve is calculated as provided for in OCGA 45-12-93(a), which states, in part, that "the amount of all surplus in state funds existing as of the end of each fiscal year shall be reserved and added to the Revenue Shortfall Reserve. Funds in the Revenue Shortfall Reserve shall carry forward from fiscal year to fiscal year, without reverting to the general fund at the end of a fiscal year." Up to one percent (1%) of the preceding fiscal year's net revenue collections may be appropriated from the reserve for funding increased K-12 needs and the Governor may release reserve funds in excess of four percent (4%) of net revenue collections for appropriation. The reserve cannot exceed fifteen percent (15%) of the previous fiscal year's net revenue for any given fiscal year.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF MOTOR FUEL FUNDS AVAILABLE FOR APPROPRIATION
JUNE 30, 2020

Amount Derived from Motor Fuel Taxes	
FY20 Motor Fuel Tax Collections	
Per Accounting Records of the Department of Revenue	
Motor Fuel Collections	\$ 1,865,514,650.79
Motor Carrier Mileage Tax	14,561,107.84
	<hr/>
Total Motor Fuel and Motor Carrier Mileage Tax Receipts	1,880,075,758.63
Refunds	(7,001,603.30)
Collection Costs	(9,400,564.06)
	<hr/>
Net Motor Fuel and Motor Carrier Mileage Tax Receipts	1,863,673,591.27
3% Sales Tax on Motor Fuel	37,054.03
	<hr/>
Total FY 2020 Motor Fuel Tax Collections per Department of Revenue	1,863,710,645.30
Interest Earned on Motor Fuel Tax Funds (Per Accounting Records of OST)	69,155,561.71
	<hr/>
Total FY 2020 Motor Fuel Collections	1,932,866,207.01
Motor Fuel Tax Funds on Deposit in the Guaranteed Revenue Debt Common Reserve Fund in Excess of Amount Required	1,054,556.79
	<hr/>
Total Amount Derived from Motor Fuel Taxes	1,933,920,763.80
	<hr/>
FY 2021 Original Appropriation (House Bill 793) - Motor Fuel Funds	
to Georgia Department of Transportation	1,633,320,945.00
to State of Georgia General Obligation Debt Sinking Fund	110,518,413.00
	<hr/>
Total FY 2020 Original Appropriation (House Bill 684) - Motor Fuel Funds	1,743,839,358.00
	<hr/>
Additional Motor Fuel Funds Available for FY 2021 Appropriation (See Note Below)	\$ 190,081,405.80
	<hr/>
Additional Funds Available for Transportation	
Highway Impact Fees	\$ 10,176,208.88
Hotel/Motel Fees	152,672,764.30
	<hr/>
	162,848,973.18
Less: Refunds	(281,445.02)
Total Additional Funds Available for Transportation	\$ 162,567,528.16
	<hr/>

The Constitution of the State of Georgia and the Official Code of Georgia provide that the amount of motor fuel-related collections in one fiscal year defines the amount to be appropriated in the subsequent fiscal year. The difference in the actual fiscal year 2020 motor fuel collections (including motor fuel funds on deposit in the Guaranteed Revenue Debt Common Reserve Fund at June 30, 2020), and the motor fuel appropriations in the 2021 Original Appropriations Act must be appropriated as motor fuel funds during fiscal year 2021.(See Article III, Section IX, Paragraph VI of the Constitution of the State of Georgia and O.C.G.A 50-17-23(b)(3)).

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR LOTTERY FOR EDUCATION
PRELIMINARY
JUNE 30, 2020

Beginning Reserve for Lottery for Education - July 1, 2019	<u>\$ 1,277,266,454.69</u>
Additions	
Lottery Proceeds Collected	1,237,345,000.00
Interest Earned	23,002,220.76
Early Remittance of FY 2020 Surplus	-
FY 2019 Agency Lottery Surplus Returned	78,602,695.43
Total Additions	<u>1,338,949,916.19</u>
Deductions	
FY 2020 Appropriations	1,231,638,121.00
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2020	<u><u>\$ 1,384,578,249.88</u></u>
Analysis of Reserve	
Restricted	
Shortfall Reserve (50% of prior year proceeds)	\$ 603,684,500.00
Unrestricted (Preliminary)	<u>780,893,749.88</u>
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2020	<u><u>\$ 1,384,578,249.88</u></u>

This reserve is calculated as provided for in OCGA 50-27-13. OCGA 50-27-13(b)(3) requires that "A shortfall reserve be maintained within the Lottery for Education account in an amount equal to at least 50 percent of the net proceeds deposited into such account for the preceding fiscal year. If the net proceeds paid into the Lottery for Education Account in any year are not sufficient to meet the amount appropriated for education purposes, the shortfall reserve may be drawn upon to meet the deficiency. In the event the shortfall reserve is drawn upon and falls below 50 percent of net proceeds deposited into such account for the preceding fiscal year, the shortfall reserve shall be replenished to the level required in this paragraph in the next fiscal year and the lottery-funded programs shall be reviewed and adjusted accordingly."

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR TOBACCO SETTLEMENT FUNDS
PRELIMINARY
JUNE 30, 2020

Beginning Reserve for Tobacco Settlement Funds (Preliminary) - July 1, 2019	\$ 79,671,326.88
Additions	
Tobacco Settlements Received	157,009,420.96
Interest Earned	1,301,447.96
FY 2019 Agency Tobacco Surplus Returned	2,299,790.57
Total Additions	<u>160,610,659.49</u>
Deductions	
FY 2020 Appropriations	<u>155,881,578.00</u>
Ending Reserve For Tobacco Settlement Funds (Preliminary) - June 30, 2020	<u>\$ 84,400,408.37</u>

This reserve represents funds available as provided by the State of Georgia's share of the National Association of Attorneys General's Master Tobacco Settlement Agreement. Although no specific legal requirement for this reserve exists, the State's budget writers have chosen to establish a separate appropriations fund for the disbursement of these funds. Accounting for these funds within a reserve facilitates identification of the unexpended funds available for future appropriation.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF RESERVE FOR GUARANTEED REVENUE DEBT COMMON RESERVE FUND
JUNE 30, 2020

<u>GUARANTEED REVENUE</u> <u>DEBT BOND ISSUE</u>	BEGINNING RESERVE JULY 1, 2019	INTEREST EARNED	AVAILABLE BALANCE JUNE 30, 2020	ENDING RESERVE ¹ JUNE 30, 2020	EXCESS BALANCE JUNE 30, 2020
State Road and Tollway Authority					
Series 2001/Series 2011A Refunding	\$ 29,596,500.00	\$ 579,154.23	\$ 30,175,654.23	\$ 29,594,250.00	\$ 581,404.23
Series 2011B Refunding/Series 2016	<u>24,179,500.00</u>	<u>473,152.56</u>	<u>24,652,652.56</u>	<u>24,179,500.00</u>	<u>473,152.56</u>
Total Guaranteed Revenue Debt					
Bond Issues	<u>\$ 53,776,000.00</u>	<u>\$ 1,052,306.79</u>	<u>\$ 54,828,306.79</u>	<u>\$ 53,773,750.00</u>	<u>\$ 1,054,556.79</u>

¹This reserve is calculated as provided for in OCGA 50-17-23(b)(3) which states, in part, "The amount to the credit of the common reserve fund shall at all times be at least equal to the aggregate highest annual debt service requirements on all outstanding guaranteed revenue obligations entitled to the benefit of such fund".

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
ANALYSIS OF GEORGIA OUTDOOR STEWARDSHIP TRUST FUNDS AVAILABLE FOR APPROPRIATION
JUNE 30, 2020

Amount Derived from Sales and Use Taxes classified under the 2007 North American Industry Classification 451110

FY 2020 Sales and Use Taxes

Per Accounting Records of the Department of Revenue	\$ 51,763,165.69
---	------------------

40 % of Net Sales and Uses Receipts under Classification Code 451110:	20,705,266.28
---	---------------

Total FY 2020 Sales and Uses Receipts under Classification Code 451110

Available to distribute	<u>20,705,266.28</u>
-------------------------	----------------------

FY 2021 Original Appropriation (House Bill 793) - Georgia Outdoor Stewardship Program
to Georgia Department of Natural Resources

<u>16,000,000.00</u>

Additional Outdoor Stewardship Funds Available for FY 2021 Appropriation (See Note Below)

<u><u>\$ 4,705,266.28</u></u>

The General Assembly is authorized to provide by general law that up to 80 percent of all moneys received by the state from the levy of a tax on the sale and use of goods and services, as defined by general law, collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the immediately preceding fiscal year will be paid into and dedicated to the Georgia Outdoor Stewardship Trust Fund for the purpose of protecting and preserving conservation land, as more specifically provided for by general law. Any general law adopted pursuant to this Paragraph shall provide for automatic repeal not more than ten years after its effective date, provided that such repeal date may be extended for a maximum of ten additional years. The revenues dedicated pursuant to this subparagraph shall not lapse, the provisions of [Article III, Section IX, Paragraph IV\(c\) to the contrary](#) notwithstanding, and such revenues shall not be subject to the limitations of subparagraph (a) of this Paragraph or Article VII, Section III, Paragraph II(a).

Per Georgia code O.C.G.A 12-6A-5 the state treasurer shall credit to the trust fund 40 percent of all moneys received by the state from the sales and use tax collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the immediately preceding year.

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2020

COLLECTING UNIT

Accounting Office, State		
State Board of Accountancy	\$ 2,118,413.98	
State Ethics	<u>362,730.62</u>	\$ 2,481,144.60
Agriculture, Department of		
Animal Industry Fees	9,415.00	
Animal Protection Fees	678,144.02	
Consumer Protection Fees	6,216,681.77	
Entomology and Pesticides Permits	3,711,126.77	
Feed Division Fees	430,377.50	
GATE Program	1,791,225.35	
Miscellaneous Receipts	276,568.01	
Plant Industry Fees	1,258,416.81	
Regional Farmers Market Fees	6,142,725.87	
Small Farmers Market Fees	372,428.37	
Weights and Measures Warehouse Fees	<u>200,426.50</u>	21,087,535.97
Audits and Accounts, Department of		
For Federal Audit Fees		
Undistributed		2,305,654.75
Banking and Finance, Department of		
Fees		24,016,845.12
Behavioral Health and Developmental Disabilities, Department of		
Patient Accounts		1,912,311.78
Community Health, Department of		
Exam Board Fees	4,745,297.37	
Home Health Care License	2,720,157.52	
Hospital Provider Payment	345,212,831.00	
Medical License Fees	7,404,229.11	
Miscellaneous Fees	174,101.06	
Nursing Home Provider Fees	<u>168,452,690.00</u>	528,709,306.06
Community Supervision, Department of		
Family Violence Intervention Program		111,723.09
Corrections, Department of		
Confiscated Contraband Receipts	23,278.71	
Parole Fees	1,506,485.60	
Probation Supervision Fees	3,821,832.18	
Room and Board Assessments	7,043,266.72	
Supervision Transfer Fees	<u>216,762.93</u>	12,611,626.14
Driver Services, Department of		
A.D.A.D. Permits	8,730.00	
Driver's License Fees	57,410,320.43	
Excessive Speeder Fees	<u>22,910,707.06</u>	80,329,757.49
Early Care and Learning, Department of		
Child Care Learning Center Fees	594,590.60	
Civil Penalties	<u>193,323.29</u>	787,913.89
General Assembly of Georgia		
Legislative Service Fees		2,211.10
Governor, Office of the		
Professional Standards Commission		
Teachers Certification Fees		281,210.00
Human Services, Department of		
Child Support Recovery Program	2,648,966.65	
Civil Penalties - Child Care	<u>5,400.00</u>	2,654,366.65

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2020

Insurance, Office of the Commissioner of			
Business Licenses and Permits	\$	39,269,644.20	
Fraud Account		3,390,556.06	
Non Business Licenses and Permits		4,137,411.27	
Penalty and Interest		1,275,915.92	
Safety Engineering Fees		4,623,594.77	
State Premium Tax	\$	554,987,011.44	
Insurance Company Regulation		699,725,627.30	
Refund of Local Premium Tax		(699,725,627.30)	
		<u>554,987,011.44</u>	\$ 607,684,133.66
Investigation, Georgia Bureau of			
Bingo License Fees		12,900.00	
Fingerprint License Applications		853,638.25	
GCIC Records Check Fees		478,690.75	
State Forfeiture Property		4,153.00	
Miscellaneous Receipts		<u>705.64</u>	1,350,087.64
Judicial Branch:			
Appeals, Court of			
Admission to Practice		20,960.00	
Certified Records Furnished		470.00	
Court Cost and Fees		339,319.50	
Excess Convenience Fee		<u>8,630.68</u>	369,380.18
Supreme Court			
Admission to Practice		13,378.62	
Certified Copies Furnished		12,037.98	
Cost in Cases Docketed		126,824.19	
Excess Convenience Fees		<u>11,895.70</u>	164,136.49
Labor, Department of			
Administrative Assessments			19,084,921.50
Law, Department of			
Motor Vehicle Arbitration Fees			284,416.20
Natural Resources, Department of			
Alligator Farm Permits and Hunting Licenses		45,800.00	
Asbestos License Fees		315,149.24	
Boaters Licenses and Registrations		6,359,111.19	
BUI Reinstatement Fees		5,000.00	
Coastal Marshland Shore Protection		7,900.00	
Fines - Environmental Protection Division		1,177,846.41	
Hazardous Waste Superfund		1,076,398.75	
Historic Preservation Application Fees		296,673.79	
Hunting and Fishing Licenses		30,060,835.88	
Land Disturbance Fees		1,875,972.70	
Lifetime Licenses		1,350,677.00	
Scrap Tire		7,425,236.20	
Solid Waste Fees		16,379,652.97	
Tax Credit Donation		10,000.00	
Title III Hazardous Substance Fee		615,313.85	

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2020

Natural Resources, Department of (continued)			
Vessel Late Fees	\$	152,480.00	
Water Well License Renewal		60,200.00	\$ 67,214,247.98
Properties Commission, State			
Rental and Sale of Property			16,198,515.40
Public Health, Department of			
Central Laboratory Fees		10,904,150.91	
Tanning Fees		34,296.39	
Vital Record Fees		2,558,371.04	
Paramedic Certification Fees		<u>614,584.62</u>	14,111,402.96
Public Safety, Department of			
Other Fees		211,716.05	
Transportation Services		24,015.30	
Peace Officers Administration Fees		742,250.00	
Overweight Citations		<u>1,632,083.33</u>	2,610,064.68
Public Service Commission			
Civil Penalties - Utilities		437,878.02	
Integrated Resource Planning Cost		<u>83,427.00</u>	521,305.02
Revenue, Department of			
Net Taxes:			
Income Tax - Individual	\$	14,857,271,549.85	
Refunds		<u>(2,449,095,329.66)</u>	\$ 12,408,176,220.19
Income Tax - Corporate		1,542,141,052.72	
Refunds		<u>(309,195,836.21)</u>	1,232,945,216.51
Sales and Use Tax - General		6,267,341,666.68	
Refunds		<u>(92,890,913.04)</u>	6,174,450,753.64
Motor Fuel			
Excise and Motor Carrier Mileage Tax		1,880,180,858.23	
Refunds		<u>(6,997,733.46)</u>	1,873,183,124.77
Prepaid State Tax (Second Motor Fuel Tax)			37,054.03
Tobacco Taxes		225,605,013.58	
Refunds		<u>(74,208.22)</u>	225,530,805.36
Alcoholic Beverages Tax			
Liquor		73,777,600.61	
Refunds		<u>(30,957.19)</u>	73,746,643.42
Malt Beverage			89,454,506.90
Wine			44,437,284.51
Property Tax			1,122,550.77
Motor Vehicle License Tax		391,923,237.86	
Refunds		<u>(12,204,599.01)</u>	379,718,638.85
Title ad valorem Tax			<u>661,388,533.23</u> 23,164,191,332.18
Interest, Fees and Sales:			
Alcoholic Beverages Licenses and Fees		4,477,738.60	
Refunds		<u>(55,410.58)</u>	4,422,328.02
Costs of Collections			
Real Estate Transfer Tax		236.04	
Sales Tax			
Education Local Option		19,302,025.71	
Homestead Option		1,424,203.17	
Local Option		16,010,899.84	
MARTA		5,301,265.45	
Special Purpose		15,611,405.27	
Transportation Special Purpose		<u>2,682,513.56</u>	60,332,549.04

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT
FOR THE YEAR ENDED JUNE 30, 2020

Revenue, Department of (Continued)				
E911 Admin Fees		\$	2,374,993.22	
Fees on Contracts	\$	(146.35)	(118.30)	
Fireworks Excise Tax			1,631,696.80	
Interest			74,508,781.06	
Penalties			91,846,389.14	
Tobacco Licenses and Fees	339,944.26			
Refunds	(4,560.64)		335,383.62	
Transportation Fees				
Highway Impact Fees	10,176,208.88			
Hotel/Motel Fee	152,672,764.30			
Refunds	(281,211.14)		162,567,762.04	
Unclaimed Property	177,409,139.20			
Refunds	(33,352,201.89)		144,056,937.31	
Undistributed			2,853,907.75	
			\$	544,930,609.70
			\$	23,709,121,941.88
Secretary of State				
Boxing Commission			272,404.70	
Corporations			74,243,348.71	
Elections			58,660.82	
GA Laws			18,404.60	
Professional Examinations			19,317,051.30	
Real Estate			4,061,461.53	
Securities			12,410,783.33	110,382,114.99
Student Finance Commission, Georgia				
Georgia Non-Public Post-Secondary Education Commission				
Application and Renewal Fees			1,228,834.20	
Sale of Publications			58,979.82	1,287,814.02
Superior Court Clerks' Cooperative Authority				
Drivers' Education and Training			2,649,638.73	
Indigent Defense Fund			33,682,119.60	
Interest Income			70,002.60	
Judicial Operations Fee			17,676,075.05	
Peace Officers and Prosecutors Training Fund			20,289,332.63	
Senate Bill 218 Collections			961,141.05	
State Children's Trust Fund			1,135,677.86	76,463,987.52
Transportation, Department of				
Operating Licenses for Airports				12,200.00
Treasurer, Office of the State				
Anonymous Campaign Contributions			450.00	
Consumer Protection			13,761,147.64	
Dividends on Stock			6,540.24	
Interest Earned (Net of Bank Charges)				
State General Funds	69,185,563.16			
Motor Fuel Tax Funds	69,155,561.71		138,341,124.87	
Legal Settlement			5,000,000.00	
Miscellaneous			50.34	157,109,313.09
Workers' Compensation, State Board of				
Assessments			16,945,545.80	
No Dependent Death Cases			280,000.00	
Penalty Fines			429,310.17	17,654,855.97
Total State General Fund Receipts			\$	25,478,916,445.82

(This page intentionally left blank)

STATE OF GEORGIA
GENERAL FUND (STATUTORY BASIS)
LEGISLATIVE APPROPRIATION AND ALLOTMENTS TO SPENDING UNITS
FOR THE YEAR ENDED JUNE 30, 2020

	Appropriation for Fiscal Year 2020		
	Legislative Appropriation	Budget Adjustments	Funds Lapsed
Legislative Branch			
General Assembly of Georgia			
Georgia Senate	\$ 11,460,905.00	\$ -	\$ -
Georgia House of Representatives	18,980,986.00	-	-
Georgia General Assembly Joint Offices	14,289,667.00	-	-
Audits and Accounts, Department of	36,541,309.00	-	(336,913.00)
Judicial Branch			
Appeals, Court of	23,142,365.00	-	-
Judicial Council	16,673,921.00	-	-
Juvenile Courts	8,852,430.00	-	-
Prosecuting Attorneys	83,271,734.00	-	-
Superior Courts	75,264,463.00	-	-
Supreme Court	14,890,487.00	-	-
Executive Branch			
Accounting Office, State	6,920,320.00	-	(64,019.00)
Administrative Services, Department of	3,487,108.00	-	-
Agriculture, Department of	49,505,797.00	-	(500,009.00)
Banking and Finance, Department of	12,907,924.00	-	-
Behavioral Health and Developmental Disabilities, Department of	1,205,683,483.00	-	-
Community Affairs, Department of	67,043,971.00	-	-
Community Health, Department of	3,561,673,812.00	21,584,390.00	-
Community Supervision, Department of	178,576,761.00	-	-
Corrections, Department of	1,152,712,324.00	11,963,703.00	(625,000.00)
Defense, Department of	12,256,358.00	768,284.00	-
Driver Services, Department of	68,588,786.00	-	(345,000.00)
Early Care and Learning, Department of	439,156,234.00	-	0
Economic Development, Department of	32,962,122.00	-	-
Education, Department of	10,769,340,207.00	-	(3,325,000.00)
Employees' Retirement System	35,117,990.00	-	-
Forestry Commission, Georgia	37,535,624.00	-	(175,764.00)
Governor, Office of the	166,026,716.00	(13,883,455.00)	(62,263,522.00)
Human Services, Department of	803,797,716.00	-	-
Insurance, Office of the Commissioner of	21,544,726.00	-	(166,500.00)
Investigation, Georgia Bureau of	155,801,145.00	-	(1,487,569.00)
Juvenile Justice, Department of	335,565,697.00	15,309.00	-
Labor, Department of	13,339,295.00	-	-
Law, Department of	32,667,939.00	-	-
Natural Resources, Department of	118,962,405.00	26,718.00	(1,906,018.00)
Pardons and Paroles, State Board of	17,483,134.00	-	-
Public Defender Standards Council, Georgia	60,643,141.00	-	-
Public Health, Department of	294,931,009.00	-	-
Public Safety, Department of	181,418,943.00	1,109,441.00	(48,000.00)
Public Service Commission	9,891,437.00	-	-
Regents, University System of Georgia	2,560,824,107.00	-	(208,747.00)
Revenue, Department of	210,126,584.00	-	-
Secretary of State	24,389,081.00	-	-
Student Finance Commission, Georgia	989,835,129.00	-	(2,361,569.00)
Teachers' Retirement System	185,460.00	-	(21,935.00)
Technical College System of Georgia	371,745,256.00	-	-
Transportation, Department of	1,993,429,093.00	-	-
Veterans Service, Department of	21,987,998.00	-	-
Workers' Compensation, State Board of	19,124,954.00	-	-
General Obligation Debt Sinking Fund	1,143,272,036.00	-	-
Other			
Other	-	-	-
Total	\$ 27,483,830,089.00	\$ 21,584,390.00	\$ (73,835,565.00)

Net Appropriation	Allotments				
	Balance Due Spending Unit July 1, 2019	Cash Allotments Drawn	Funds Returned by Spending Unit	Surplus Lapsed	Balance June 30, 2020
\$ 11,460,905.00	\$ -	\$ 7,904,157.91	\$ -	\$ (1,729,834.54)	\$ 1,826,912.55
18,980,986.00	-	15,223,265.48	-	(2,039,183.19)	1,718,537.33
14,289,667.00	6,406,080.78	17,401,166.06	-	(1,193,758.51)	2,100,823.21
36,204,396.00	2,496,774.21	34,634,005.39	443,105.41	(443,105.41)	4,067,164.82
		-			-
23,142,365.00	273,700.52	23,266,226.81	-	(6,356.01)	143,482.70
16,673,921.00	2,543,443.19	17,547,088.38	-	(24,882.60)	1,645,393.21
8,852,430.00	-	7,649,411.15	-	(408,110.28)	794,908.57
83,271,734.00	226,197.20	81,770,296.63	-	(1,725,699.99)	1,934.58
75,264,463.00	121,676.88	73,878,162.42	-	(1,558.36)	1,506,419.10
14,890,487.00	326,203.92	15,203,630.84	-	(2.05)	13,058.03
		-			-
6,856,301.00	786,931.33	6,930,279.34	294,506.72	(294,506.72)	712,952.99
3,487,108.00	3,330,833.04	4,534,839.55	23,467.48	(23,467.48)	2,283,101.49
49,005,788.00	17,460,915.34	64,034,229.82	-	(237,019.85)	2,195,453.67
12,907,924.00	599,662.06	13,000,463.48	58,268.13	(58,268.13)	507,122.58
1,205,683,483.00	37,126,953.09	1,147,132,017.58	-	(4,011,525.81)	91,666,892.70
67,043,971.00	105,998,908.03	152,919,655.98	325,480.84	(325,480.84)	20,123,223.05
3,583,258,202.00	204,440,422.46	3,296,718,462.02	3,623,649.70	(3,623,649.70)	490,980,162.44
178,576,761.00	4,316,990.06	170,312,176.98	-	(2,485,801.27)	10,095,772.81
1,164,051,027.00	53,157,620.82	1,162,003,807.08	-	(570,774.14)	54,634,066.60
13,024,642.00	-	11,858,943.89	-	(397,414.11)	768,284.00
68,243,786.00	11,047,933.13	75,502,965.30	-	(378,383.90)	3,410,369.93
439,156,234.00	7,301,648.39	429,905,425.65	-	(1,238,298.64)	15,314,158.10
32,962,122.00	2,913,345.36	30,535,562.58	-	(406,256.96)	4,933,647.82
10,766,015,207.00	117,407,733.13	10,787,082,527.11	-	(4,408,812.15)	91,931,600.87
35,117,990.00	-	35,117,990.00	-	-	-
37,359,860.00	6,142,725.37	40,669,931.22	-	(259,765.88)	2,572,888.27
89,879,739.00	85,551,877.03	72,972,771.65	-	(44,676,420.11)	57,782,424.27
803,797,716.00	37,199.14	775,909,708.14	-	(27,914,435.48)	10,771.52
21,378,226.00	722,424.68	20,193,902.61	54,869.85	(54,869.85)	1,906,748.07
154,313,576.00	23,089,700.00	157,126,827.43	6,590,302.78	(6,590,302.78)	20,276,448.57
335,581,006.00	32,798,041.38	334,723,363.57	-	(6,412,099.19)	27,243,584.62
13,339,295.00	1,053,652.00	14,365,507.69	-	(27,439.31)	-
32,667,939.00	1,696,008.21	33,172,454.44	469,119.63	(469,119.63)	1,191,492.77
117,083,105.00	11,969,028.43	121,767,112.62	-	(625,628.83)	6,659,391.98
17,483,134.00	474,459.48	17,204,653.78	133,123.80	(133,123.80)	752,939.70
60,643,141.00	105,777.00	60,748,165.59	199,675.65	(199,675.65)	752.41
294,931,009.00	8,269,543.38	298,870,523.63	2,300,891.95	(5,686,357.60)	944,563.10
182,480,384.00	18,111,773.86	183,440,596.31	-	(1,021,598.04)	16,129,963.51
9,891,437.00	210,474.58	9,821,639.20	-	(387.36)	279,885.02
2,560,615,360.00	-	2,560,615,360.00	9,256,431.15	(9,256,431.15)	-
210,126,584.00	55,462,259.40	223,441,841.81	2,901,815.34	(4,386,586.46)	40,662,230.47
24,389,081.00	-	23,454,646.03	-	(494,223.28)	440,211.69
987,473,560.00	78,726,731.94	944,832,276.40	-	(79,481,653.79)	41,886,361.75
163,525.00	-	163,525.00	4.90	(4.90)	-
371,745,256.00	5,823,114.35	371,960,248.50	-	(585,075.11)	5,023,046.74
1,993,429,093.00	1,329,148,930.06	2,563,345,494.88	-	(776,700.34)	758,455,827.84
21,987,998.00	-	21,845,999.92	-	(141,998.08)	-
19,124,954.00	1,829,169.48	17,382,630.78	-	(977,828.18)	2,593,664.52
1,143,272,036.00	174,422,773.55	1,232,021,572.99	-	-	85,673,236.56
		-			-
-	0.19	-	2.17	(2.36)	\$ -
<u>\$ 27,431,578,914.00</u>	<u>\$ 2,413,929,636.45</u>	<u>\$ 27,782,117,511.62</u>	<u>\$ 26,674,715.50</u>	<u>\$ (216,203,877.80)</u>	<u>\$ 1,873,861,876.53</u>