



FMC Presentation

Thursday, May 25, 2023

Kris Martins



Agenda

- AGA / CGFM
- BCR Reminders
- Revenue Collections
- ACFR Year-End Forms
- Single Audit
- Miscellaneous Items
- GASB Updates

Budgetary Compliance Report (BCR)

Budgetary Compliance Report

- BCR is used for:
 - Summarization of financial compliance with the Amended Appropriations Act
 - Financial planning purposes
 - Calculation of surplus to be returned to the Office of the State Treasurer
- BCR is intended to satisfy statutory requirements and provide information useful in evaluating the activity of the State of Georgia in relation to the amended Appropriations Act

Budgetary Compliance Report

- Includes all 50 State organizations receiving appropriations
- Contains:
 - Financial statements (including related notes)
 - Compliance with the budget and ending reserve/surplus balance by agency
 - 10-year historical information

Budgetary Compliance Report

- The financial statements contained within the BCR are presented in compliance with Georgia's statutory basis of accounting and State budget laws
- Since the statutory basis of accounting differs from generally accepted accounting principles (GAAP), the information contained in this report should not be construed to present the financial position or results of operations of the State of Georgia

Budgetary Compliance Report

The Combining Balance Sheet (Statutory Basis) – Budget Fund presents the assets, liabilities and fund balances of each budget unit as of June 30, 202X.

11 Combined Balance Sheet (Statutory Basis)						
12 All Funds						
13 June 30, 2022						
					Totals	
					(Memorandum Only)	
	Budget Fund	General Fund	Debt Service Fund	June 30, 2022	June 30, 2021	
Assets						
22	Cash and Cash Equivalents	\$ 1,879,567,702.70	\$ (94,062,474.33)	\$ 378,431,472.50	\$ 2,163,936,700.87	\$ 1,816,735,668.40
23	Pooled Investments with State Treasury	8,896,598,828.47	16,969,838,696.97	-	25,866,437,525.44	18,015,170,548.15
24	Investments	122,864,235.53	49,514,238.28	-	172,378,473.81	117,169,352.80
25	Accounts Receivable	-	-	-	-	-
26	State Appropriation	3,159,308,831.50	-	-	3,159,308,831.50	2,159,279,368.65
27	Federal Financial Assistance	10,541,263,039.50	-	-	10,541,263,039.50	9,934,815,614.48
28	Out	-	-	-	-	-
Fund Balances:						
Reserved						
58	Colleges and Universities	755,579,227.70	-	-	755,579,227.70	798,191,804.08
59	Revenue Shortfall Reserve	-	5,240,228,297.00	-	5,240,228,297.00	4,288,774,541.00
60	Lottery for Education	-	1,895,981,691.00	-	1,895,981,691.00	1,668,740,754.19
63	Guaranteed Revenue Debt Common Reserve Fund	-	49,514,902.50	-	49,514,902.50	24,179,500.00
64	State Revenue Collections	-	16,753,683.41	-	16,753,683.41	15,546,605.49
65	Tobacco Settlement Funds	-	134,088,436.02	-	134,088,436.02	100,372,113.87
66	Federal Financial Assistance	70,419,254.01	-	-	70,419,254.01	326,060,952.10
67	Inventories	28,865,618.83	-	-	28,865,618.83	27,793,771.28
68	Debt Service	147,370,777.07	-	-	147,370,777.07	230,554,351.73
69	Indigent Care Trust Fund	23,443,811.51	-	-	23,443,811.51	6,814,489.78
70	Medicaid Reserves	562,193,627.02	-	-	562,193,627.02	346,393,075.82
71	Health Insurance Claims	3,304,805,658.89	-	-	3,304,805,658.89	3,072,826,757.55
72	Motor Fuel Tax Funds	2,196,747,212.76	-	-	2,196,747,212.76	2,171,195,038.85
73	Self Insurance Trust Fund	182,928,809.65	-	-	182,928,809.65	75,335,581.26
74	Underground Storage Trust Fund	107,559,270.63	-	-	107,559,270.63	105,620,618.95
75	Unissued Debt	14,715,496.00	-	-	14,715,496.00	28,025,868.00
76	Other Reserves	613,440,387.86	-	-	613,440,387.86	451,001,945.74
77	Undesignated	-	-	-	-	-
78	Surplus	-	-	-	-	-
79	Regular	403,252,017.92	6,575,253,944.96	-	6,978,505,962.88	2,342,811,556.11
80	Lottery for Education	96,858,427.80	-	-	96,858,427.80	70,833,768.36
81	Tobacco Settlement Funds	1,260,753.88	-	-	1,260,753.88	1,180,246.08
82		-	-	-	-	-
83	Total Fund Balances	8,509,440,351.53	13,911,820,954.89	-	22,421,261,306.42	16,152,253,340.24
84		-	-	-	-	-
85		-	-	-	-	-
86	Total Liabilities and Fund Balances	\$ 30,758,505,337.40	\$ 17,078,383,702.71	\$ 10,172,596,472.50	\$ 58,009,485,512.61	\$ 47,219,495,423.07

Budgetary Compliance Report

The *Statements of Funds Available and Expenditures Compared to Budget* compares actual program revenues and expenditures by funding source to budgeted amounts, which is the legal level of detail identified in the Amended Appropriations Act. These schedules highlight whether all budget units were able to demonstrate budgetary compliance at the program level for revenues and expenditures by funding source.

State of Georgia

Statement of Funds Available and Expenditures Compared to Budget By Program and Funding Source Budget Fund For the Fiscal Year Ended June 30, 2022

	Original Appropriation	Amended Appropriation	Final Budget	Funds		Available Compared to Budget			Expenditures Compared to Budget		Excess (Deficiency) of Funds Available Over/(Under) Expenditures
				Current Year Revenues		Prior Year Reserve Carry-Over	Program Transfers or Adjustments	Total Funds Available	Variance Positive (Negative)	Current Year Actual	
Georgia Senate											
Lieutenant Governor's Office											
State Appropriation											
State General Funds	\$ 1,507,423.00	\$ 1,551,406.00	\$ 1,551,406.00	\$ 1,551,406.00	\$ -	\$ -	\$ 1,551,406.00	\$ -	\$ 1,263,265.26	\$ 288,140.74	\$ 288,140.74
Secretary of the Senate's Office											
State Appropriation											
State General Funds	1,224,770.00	1,322,790.00	1,322,790.00	1,322,790.00	-	-	1,322,790.00	-	1,197,195.81	125,594.19	125,594.19
State Funds - Prior Year Carry-Over											
State General Fund Prior Year	-	-	10,000.00	-	10,000.00	-	10,000.00	-	8,990.00	1,010.00	1,010.00
Total Secretary of the Senate's Office	1,224,770.00	1,322,790.00	1,332,790.00	1,322,790.00	10,000.00	-	1,332,790.00	-	1,206,185.81	126,604.19	126,604.19
Senate											
State Appropriation											
State General Funds	9,309,233.00	10,441,666.00	10,441,666.00	10,441,666.00	-	-	10,441,666.00	-	8,600,702.26	1,840,963.74	1,840,963.74
State Funds - Prior Year Carry-Over											
State General Fund Prior Year	-	-	268,199.00	-	268,199.18	-	268,199.18	0.18	119,734.23	148,464.77	148,464.95
Other Funds	79,952.00	79,952.00	14,722.00	7,356.41	-	-	7,356.41	(7,365.59)	7,356.41	7,365.59	-
Total Senate	9,389,185.00	10,521,618.00	10,724,587.00	10,449,022.41	268,199.18	-	10,717,221.59	(7,365.41)	8,727,792.90	1,996,794.10	1,989,428.69
Budget Unit Totals	\$ 12,121,378.00	\$ 13,395,814.00	\$ 13,608,783.00	\$ 13,323,218.41	\$ 278,199.18	\$ -	\$ 13,601,417.59	\$ (7,365.41)	\$ 11,197,243.97	\$ 2,411,539.03	\$ 2,404,173.62

Budgetary Compliance Report

The *Statements of Changes to Fund Balance* presents the impact of revenue and expenditure amounts as well as prior period items affecting fund balance, including return of prior year surplus and prior period transactions incurred in FY. These schedules depict the changes in fund balance from beginning of fiscal year end, and provide a detail of the components of ending fund balance

State of Georgia

Statement of Changes to Fund Balance By Program and Funding Source Budget Fund For the Fiscal Year Ended June 30, 2022

Georgia Senate	Beginning Fund Balance/(Deficit) July 1	Fund Balance Carried Over from Prior Year as Funds Available	Return of Fiscal Year 2021 Surplus	Prior Year Adjustments	Other Adjustments	Early Return of Fiscal Year 2022 Surplus	Excess (Deficiency) of Funds Available Over/(Under) Expenditures	Ending Fund Balance/(Deficit) June 30	Analysis of Ending Fund Balance		
									Reserved	Surplus/(Deficit)	Total
Lieutenant Governor's Office											
State Appropriation											
State General Funds	\$ 206,633.13	\$ -	\$ (206,633.13)	\$ 157.90	\$ -	\$ -	\$ 288,140.74	\$ 288,298.64	\$ -	\$ 288,298.64	\$ 288,298.64
Secretary of the Senate's Office											
State Appropriation											
State General Funds	41,526.16	-	(41,526.16)	-	-	-	125,594.19	125,594.19	12,000.00	113,594.19	125,594.19
State Funds - Prior Year Carry-Over											
State General Fund Prior Year	10,000.00	(10,000.00)	-	-	-	-	1,010.00	1,010.00	-	1,010.00	1,010.00
Total Secretary of the Senate's Office	51,526.16	(10,000.00)	(41,526.16)	-	-	-	126,604.19	126,604.19	12,000.00	114,604.19	126,604.19
Senate											
State Appropriation											
State General Funds	1,646,077.57	-	(1,646,077.57)	15,744.41	-	-	1,840,963.74	1,856,708.15	225,901.14	1,630,807.01	1,856,708.15
State Funds - Prior Year Carry-Over											
State General Fund Prior Year	589,145.10	(268,199.18)	(320,945.92)	-	-	-	148,464.95	148,464.95	148,464.95	-	148,464.95
Other Funds	-	-	-	-	-	-	-	-	-	-	-
Total Senate	2,235,222.67	(268,199.18)	(1,967,023.49)	15,744.41	-	-	1,989,428.69	2,005,173.10	374,366.09	1,630,807.01	2,005,173.10
Budget Unit Totals	\$ 2,493,381.96	\$ (278,199.18)	\$ (2,215,182.78)	\$ 15,902.31	\$ -	\$ -	\$ 2,404,173.62	\$ 2,420,075.93	\$ 386,366.09	\$ 2,033,709.84	\$ 2,420,075.93

Summary of Ending Fund Balance

Reserved			
Other Reserves			
Expense Reimbursement Allowances	\$ 374,366.09	\$ -	\$ 374,366.09
Printing	12,000.00	-	12,000.00
Unreserved, Undesignated			
Surplus	-	2,033,709.84	2,033,709.84
Total Ending Fund Balance - June 30	\$ 386,366.09	\$ 2,033,709.84	\$ 2,420,075.93

Budgetary Compliance Report

ACCOUNT BUDGET REF	3900xx & 492xx All bud refs	492xxx All bud refs	390104 All bud refs	390100 & 390103 All bud refs AND 4xxxx to 8xxxx	390106 PY Bud Ref	390109 All bud refs	amounts pulled from page 1 Column "AA"						
	Must Agree With Total Ending Balance From Prior Year BCR	Must Agree With Ending Reserves From Prior Year BCR	Must Agree With Ending Surplus From Prior Year BCR	Prior Yr Bud Ref									
	Beginning Fund Balance/(Deficit) July 1	Fund Balance Carried Over from Prior Period as Funds Available	Reters of Fiscal Year 2009 Surplus	Prior Period Adjustments	Other Adjustments	Early Reters of Fiscal Year 2010 Surplus	Excess (Deficiency) of Funds Available Over/(Under) Expenditures	Ending Fund Balance/(Deficit) June 30	Analysis of Ending Fund Balance				
									Reserved	Surplus/(Deficit)	Total		
Accounting Office - State													
State Accounting Office													
State Appropriation													
State General Funds	\$ 162,445	\$ -	\$ (162,445)	\$ 165,869	\$ -	\$ (165,429)	\$ 104,307.00	\$ 104,767.00	\$ -	\$ 104,767	\$ 104,767.00	\$ -	\$ 104,767.00
State General Funds - Prior Year	-	-	-	-	-	-	0	0	-	-	-	-	0
Other Funds	33,458	(1,000)	(32,458)	224,455	-	(191,324)	964,736	997,867	964,738	33,129	997,867		997,867
Total State Accounting Office	195,903	(1,000)	(194,903)	410,344	-	(376,753)	1,069,043	1,102,634	964,738	137,896	1,102,634		
Special Project - State Accounting Office													
State Appropriation													
State General Funds	-	-	-	-	-	-	1	1	-	1	1	-	1
Other Funds	1,250	(1,250)	-	-	-	-	1,250	1,250	1,250	-	1,250	-	1,250
Total Special Project - State Accounting Office	1,250	(1,250)	-	-	-	-	1,251	1,251	1,250	1	1,251		
Budget Unit Totals	\$ 197,153	\$ (2,250)	\$ (194,903)	\$ 410,344	\$ 0	\$ (376,753)	\$ 1,070,294	\$ 1,103,885	\$ 965,988	\$ 137,897	\$ 1,103,885		
	↑	↑	↑										
	Must agree to PY BCR balances as reported by program & FS	Must agree to PY BCR balances as reported by program & FS	Must agree to PY BCR balances as reported by program & FS										
									Summary of Ending Fund Balance				
									Reserved				
									Other Reserves				
									ARRA Cost Recovery Fees	\$ 459,554	\$ -	\$ 459,554	
									PeopleSoft Allocation Fees	505,184	-	505,184	
									Other	1,250	-	1,250	
									Unreserved, Undesignated Surplus	-	137,897	137,897	
									Total Ending Fund Balance - June	\$ 965,988	\$ 137,897	\$ 1,103,885	



Budgetary Compliance Report

PY ending fund balance must agree with CY beginning fund balance as displayed below

Exception to balances matching prior year BCR by program and funding source are State reserves. These are shown in the State Prior Year Carryover line in the year after reserve(s) established.

State of Georgia

By Program and Funding Source Budget Fund For the Fiscal Year Ended June 30, 2021

	Excess (Deficiency) of Funds Available Over/(Under) Expenditures	Ending Fund Balance (Deficit) June 30	Analysis of Ending Fund Balance		
			Reserved	Surplus/(Deficit)	Total
Georgia Senate					
Lieutenant Governor's Office					
State Appropriation					
State General Funds	\$ 206,633.13	\$ 206,633.13	\$ -	\$ 206,633.13	\$ 206,633.13
Secretary of the Senate's Office					
State Appropriation					
State General Funds	51,526.16	51,526.16	10,000.00	41,526.16	51,526.16
State Funds - Prior Year Carry-Over					
State General Fund Prior Year	-	-	-	-	-
Total Secretary of the Senate's Office	51,526.16	51,526.16	10,000.00	41,526.16	51,526.16
Senate					
State Appropriation					
State General Funds	1,898,045.72	1,914,276.75	268,199.18	1,646,077.57	1,914,276.75
State Funds - Prior Year Carry-Over					
State General Fund Prior Year	320,945.92	320,945.92	-	320,946	320,945.92
Federal Funds - COVID19					
Federal Funds Not Specifically Identified - COVID19					
Other Funds	2,218,991.64	2,235,222.67	268,199.18	1,967,023.49	2,235,222.67
Total Senate					
Senate Budget and Evaluation Office					
State Appropriation					
State General Funds	\$ 2,477,150.93	\$ 2,493,381.96	\$ 278,199.18	\$ 2,215,182.78	\$ 2,493,381.96
Budget Unit Totals					
Summary of Ending Fund Balance					
Reserved					
Other Reserves					
Expense Reimbursement Allowances			\$ 268,199.18	\$ -	\$ 268,199.18
Printing			10,000.00	-	10,000.00
Unreserved, Undesignated				2,215,182.78	2,215,182.78
Surplus					
Total Ending Fund Balance - June 30			\$ 278,199.18	\$ 2,215,182.78	\$ 2,493,381.96

State of Georgia

Statement of Changes to Fund Balance By Program and Funding Source Budget Fund For the Fiscal Year Ended June 30, 2022

	Beginning Fund Balance/(Deficit) July 1	Fund Balance Carried Over from Prior Year as Funds Available	Return of Fiscal Year 2021 Surplus
Georgia Senate			
Lieutenant Governor's Office			
State Appropriation			
State General Funds	\$ 206,633.13	\$ -	\$ (206,633.13)
Secretary of the Senate's Office			
State Appropriation			
State General Funds	41,526.16	-	(41,526.16)
State Funds - Prior Year Carry-Over			
State General Fund Prior Year	10,000.00	(10,000.00)	-
Total Secretary of the Senate's Office	51,526.16	(10,000.00)	(41,526.16)
Senate			
State Appropriation			
State General Funds	1,646,077.57	-	(1,646,077.57)
State Funds - Prior Year Carry-Over			
State General Fund Prior Year	589,145.10	(268,199.18)	(320,945.92)
Other Funds			
Total Senate	2,235,222.67	(268,199.18)	(1,967,023.49)
Budget Unit Totals	\$ 2,493,381.96	\$ (278,199.18)	\$ (2,215,182.78)

Tie Beginning Fund Balance Reminders

- Once Beginning Fund Balance is tied in, NO entries should be posted to any of those accounts at any point during the year, except for account 337xxx, which establishes Current Fiscal Year reserves. Offset to reserve establishment is always 390110
- Any entries posted to account 390001, 390104, or 492xxx will cause beginning fund balance to no longer tie to the prior year BCR

BCR BFB Tie Status as of 5/22/2023

- 36 agencies tied in (as of 5/23/2023)

Agency	Agency
Administrative Services, Department of	Community Affairs, Department of
Banking and Finance, Department of	Judicial - Juvenile Courts
Accounting Office, State	Judicial - Judicial Council
Insurance, Commissioner of	Judicial - Supreme Court
Defense, Department of	Juvenile Justice, Department of
Judicial - Prosecuting Attorneys	Natural Resources, Department of
Forestry Commission, Georgia	Corrections, Department of
Economic Development, Department of	Investigation, Georgia Bureau of
Judicial - Appeals	Community Supervision, Department of
Judicial - Superior Courts	Secretary of State
Law, Department of	Transportation, Department of *
Pardons and Paroles, State Board of	Veterans Service, State Department of
Early Care and Learning, Department of	Audits and Accounts, Department of
Public Service Commission	Public Health, Department of*
Revenue, Department of	Labor, Department of
Driver Services, Department of	General Assembly Joint Offices
Workers' Compensation, State Board of	Georgia House of Representatives
Agriculture, Department of	Georgia Senate

- 8 agencies are not tied in
- 6 non TeamWorks agencies

Budgetary Compliance Report

Report contains two schedules pertaining to revenue collections. The Comparison of Revenue Estimate to Actual Collections Statement, located in the Summary Statements section, provides a detail of changes to revenue estimates including initial estimate, subsequent revisions and actual collections. The **Combining Schedule of Other Funds – Budget Fund**, presented as part of the Combining and Individual Statements, provides a detail by budget unit of current year revenue for other funding sources.

State of Georgia

Combining Schedule of Other Funds Budget Fund For the Fiscal Year Ended June 30, 2022



Legislative Branch

	Total	Legislative Branch			
		Georgia Senate	Georgia House of Representatives	Georgia General Assembly Joint Offices	Audits and Accounts, Department of
Licenses and Permits					
Business	\$ 42,404,383.98	\$ -	\$ -	\$ -	\$ -
Nonbusiness	7,472,438.58	-	-	-	-
Intergovernmental					
Federal (Reported in Other Funds)	3,685,393.57	-	-	-	-
Other	1,372,861,669.04	7,356.41	-	2,197,949.78	-
Sales and Services	1,142,158,814.87	-	-	133,115.56	54,761.68
Fines and Forfeits	36,436,525.80	-	-	-	-
Interest and Other Investment Income	7,218,125.42	-	-	-	-
Rents and Royalties	7,309,261.41	-	-	-	-
Contributions/Premiums and Donations					
Risk Management Premiums	174,861,997.84	-	-	-	-
Other	15,669,216.94	-	-	-	-
Unclaimed Property	347.64	-	-	-	-
Other	7,798,275,630.49	-	-	-	3,712.64
Total Other Funds - Current Year	10,608,411,557.27	7,356.41	-	2,331,065.34	58,474.32
Prior Year Carry-Over	4,382,585,061.36	-	-	273,576.55	-
Program Transfers or Adjustments	-	-	-	-	-

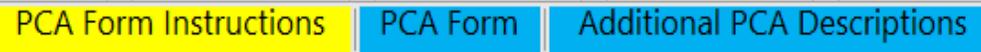
State of Georgia

Judicial Branch

	Judicial Branch					
	Appeals, Court of	Judicial Council	Juvenile Courts	Prosecuting Attorneys	Superior Courts	Supreme Court
Licenses and Permits						
Business	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonbusiness	-	174,716.15	-	-	-	-
Intergovernmental						
Federal (Reported in Other Funds)	-	-	-	45,205.99	-	-
Other	-	2,511,313.78	-	17,376,296.52	-	-
Sales and Services	282,209.75	2,857,667.93	-	166,120.69	-	2,017,866.32
Fines and Forfeits	-	-	-	-	-	-
Interest and Other Investment Income	-	2,096.03	-	63.34	-	3,931.68
Rents and Royalties	-	-	-	-	117,077.73	-
Contributions/Premiums and Donations						
Risk Management Premiums	-	-	-	-	-	-
Other	-	-	-	225.00	-	-
Unclaimed Property	-	-	-	-	-	-
Other	632.62	62,637.11	-	369,296.95	14,184.67	-
Total Other Funds - Current Year	282,842.37	5,608,431.00	-	17,957,208.49	131,262.40	2,021,798.00
Prior Year Carry-Over	-	3,991,649.65	138,622.70	1,233,222.42	-	2,069,958.12
Program Transfers or Adjustments	-	-	-	-	-	-

Fund Balance Appropriated Form (FBAF)

- **New for FY 23** - Enter all PCA(s) directly in this workbook on the “PCA Form” tab to view the real-time effect of any PCA(s). Manual entry in the Revenues, Expense and Prior Period Adjustments columns are no longer necessary.
- Should reduce ambiguity of PCAs effect on FBAF
- New tabs include:



PCAs Automatically Populate

11													
12		Account that would have been used if posted in FY 22	Account to be used for posting in FY23	Only record funds 101xx and 5xxxx				Enter Budget Ref "YYYY" format only					
13	PCA	LN	ACCOUN	ACCOUNT	FUND	DEPARTME	FUND SR	PROGRAM	Budget Re	CLASS	PROJEC	DEBIT	CREDIT
14		1		0									
15		2		0									
16		3		0									
17		4		0									

- Tab “PCA Form” should look very similar to FormXX_Post Closing Adjustments, only very slight differences. See “PCA Form Instructions” tab for details
- Use it the same except put all PCAs into it instead of one at a time, there is more than enough room. Please be sure to label the PCAs and provide descriptions

PCAs Automatically Populate FBAF

Amounts will be linked from PCA tab

		Original Appropriation	Amended Appropriation	Final Budget	Current Year Revenues	Prior Year Reserve Carry-Over	Program Transfers or Adjustments	PCAs for Revenues
12								
13	Public Safety, Department of							
14								
15								
16	Aviation							
17	State Appropriation							
18	State General Funds	\$ 4,021,399.00	\$ 4,116,399.00	\$ 4,116,399.00	\$ 4,116,399.00	\$ -	\$ -	\$ -
19	Federal Funds							
20	Federal Funds Not Specifically Identified	-	-	862,074.00	864,247.35	-	-	-
21	Other Funds	-	-	779,820.00	792,753.65	-	-	-
22								
23	Total Aviation	4,021,399.00	4,116,399.00	5,758,293.00	5,773,400.00	-	-	-
24								

The FBAFs will be locked down so the only sections open for input are as follows:

- Final Budget *(as final budget in FBAF sent to agencies is before PBCS close)*
- PCA Form and Additional PCA Descriptions
- Prog Chngs w FB analysis (for reserve and surplus)

Non-Compliance with Budget

- SAO will be sending draft BCRs as follows:
 - **Last week of period 12 close: Monday and Wednesday**
 - **Week of 998 close: Monday and Thursday**
- Goal of this exercise:
 - To avoid agencies having more expenditures than revenue and to give agencies a chance to review data in SAO format and make necessary adjustments in TeamWorks before 998 close
 - Reduce the number of PCAs

Revenue Collections

- When confirming transfers with OST in mid July, ensure account 750001 ties to the amount confirmed. Or provide PCA's to aide in tying out (not preferable)
- **If during YE closeout, the amount changes from what was confirmed in mid July with OST, reach back out to OST to notify them of the change**
 - Appropriations Receivable
 - Appropriations Revenue
 - Return of Surplus
 - Transfers
 - Early Return of Surplus to OST

ACFR Forms

Year-end form collection

- SAO is changing process of the collecting FY23 Year End forms
- What is changing ?
 - By end of June SAO will post files on the SAO website with all of the forms, so you can start preparing all needed information to complete the forms
 - Agencies will receive a reminder email with a link to the submission page two weeks before due date
 - Forms will be collected via a website (not Workiva Wdesk, except as listed below)
 - There are no significant changes to the forms from prior years
- SAO is planning on keeping following forms in Wdesk:
 - Appropriations Receivable Reconciliation
 - Inter-Organization Form (Due To/Due From)

Year-end form submission (draft)

- If your agency has data that needs to be communicated to SAO, select yes and attach Year End form and/or enter in a description

Year End Form Submission

Agency (required)

Year End Form (required)

Does your organization have Revenue Based on Encumbrances that need to be communicated to SAO?

Please Attach your file

Choose File No file chosen

One file only.
256 MB limit.
Allowed types: xls, xlsx.

- If your agency does NOT have data for specific form, select **No** and **DO NOT** attach Year End form.

Year End Form Submission

Agency (required)

Year End Form (required)

Does your organization have Revenue Based on Encumbrances that need to be communicated to SAO?

Unrecorded Receivables and Payables (URP)

- Beginning with FY2022, SAO implemented change and only agencies over 10 Million are required to submit form
 - Additionally, 5 agencies will be required to submit every year
 - Agencies under 10 Million will be required to submit form every 5 years
 - For SEFA reporting, if there are any federally significant amounts input these on the SEFA recon

Appropriations Receivable Reconciliations

12	C. Appropriations Receivable Reconciliation		
13			Ending Balance
14			
15	1)	Organization's June 30th - 44M - Appropriations Receivable Account Balance:	
16		<i>Accounts 121001 - 121010</i>	
17		Organization's June 30th - Appropriations Rec. Balance:	
18		<i>CTAS's agencies specific tracking account number</i>	
19		Reconciling Items	
20		PCA NOT NEEDED	
21	2)	In the space below record: a) Items that are recorded on organizations general ledger, but ARE NOT on the June 30th OST Allotment statement. These items are considered in-transit allotment transactions.	
22		Source/Doc/PCA #	Description of Adjustment
23			
24			
25			
26			
27			
28			
29			
30			
31		PCA NEEDED	
32	3)	In the space below record: a) Items that ARE on the June 30th OST allotment statement, but are not recorded on organizations general ledger. These items need to be added to the organization's general ledger. Organization needs to post PCA. Please email PCA to SAO, at SAO_Reporting@sao.ga.gov , at the time of completing this form (SAO needs to post PCA in SAO's system in order to tie to OST). b) Items that are recorded in organizations general ledger allotment receivable account in error. These items need to be corrected on organization's general ledger. Organization needs to post PCA. Please email PCA to SAO, at SAO_Reporting@sao.ga.gov , at the time of completing this form (SAO needs to post PCA in SAO's system in order to tie to OST).	
33		Source/Doc/PCA #	Description of Adjustment
34			
35			
36			
37			
38			
39			
40			
41			
42		Total Reconciling Items:	\$—
43			
44	4) New in FY23!	Ending balance per OST June 30th - Allotment Statement:	
45			
46	5)	Variance (MUST BE ZERO):	\$—
47		SELECT "YES" FROM DROP DOWN ONCE FORM IS READY FOR SUBMISSION	
48	D.	Form complete?	

- To make this process smoother SAO will be providing OST balances as of June 30, 2023, on this form for all agencies.
- CTAS agencies only need to complete one cell and it should tie to OST's amount.

SAO to populate for all agencies

SAO Survey Results - training

Survey results for question: What are the TOP 3 forms for which you would like to receive training?

Answer Choices	#1 Choice	#2 Choice	#3 Choice	Total
GASB 96: Subscription Based Information Technology Agreements (SBITA)	27	6	4	37
Lease Agreement Data	3	10	10	23
Capital Assets	5	9	5	19
SEFA Reconciliation	8	3	8	19
Tie beginning fund balance (BCR)	11	5	2	18
Fund Balance (Appropriated) [BCR]	4	3	9	16

Survey results for question: How would you like to receive assistance on year-end forms?

Answer Choices	Response Percent	Responses
Training videos (watch on demand)	61.97%	44
Virtual training at set day/time	59.15%	42
SAO "Open House" via Microsoft Teams at select days/times where SAO will be available for agencies to ask questions about year-end forms	30.99%	22

Dashboard – beginning FY24

- SAO is implementing dashboard to monitor status from each agency on various items:
 - Year-end forms
 - SAO will be able to see when a form was submitted, which forms are outstanding, and if revised forms have been subsequently submitted, etc.
 - Bank reconciliation status
 - Monthly/Quarterly close
 - Interagency reconciliation
 - Clearing accounts

Single Audit

Single Audit

- Carefully read instructions every year – there is a lot of important information in there and changes are made to them

<https://sao.georgia.gov/federal-compliance-reporting>

- SEFA and Findings Systems have many sets of instructions built in to webportal as well
- Remember to implement any prior year Corrective action Plans (CAPs)

Single Audit

- SEFA web portal submission:
 - Beginning with FY22 will no longer be reported under DUNS numbers, instead will be under a Unique Entity Identifier (UEI)
 - System will be updated to only allow active Assistance Listing Number (ALN) numbers to be used, but reach out to SAO with any questions or potential changes
 - Do not just pick a different ALN
 - Monetary awards cannot be reported as nonmonetary
- Interagency pass thru:
 - There are still issues with agencies not matching. Please remember “timing” is not an acceptable as both sides should match (may require URP adjustment)

Miscellaneous Items

Other

- Reminder: May FMC training presentations are out on SAO's website
- FY23 year-end timeline is not yet available, but will be similar to the FY22 timeline
- Fund/Funding Source confirmations are sent out and due 6/2/2023
- There will be no Governance exercise this year
- Please submit Year-End forms (YEF) by due date: not submitting YEF by due date holds up SAO's work on the ACFR
- Internal Controls RA/CA submission will be due in next few months. More information will be coming soon

Communications list

Reminder: SAO has a form for agencies to complete for updated agency contacts.

The screenshot shows the State Accounting Office website. At the top is a dark blue header with the SAO logo and the text "STATE ACCOUNTING OFFICE". Below the header is a navigation bar with several menu items: TeamWorks, Statewide Reporting, Shared Services, Policies and Procedures, Travel, Training & Calendars, and Internal Controls. The main content area has a breadcrumb trail: Home > Statewide Reporting > Year-End Forms. On the left is a sidebar menu with "Statewide Reporting" selected, containing links for Budgetary Compliance Report, Annual Comprehensive Financial Reports, Federal Compliance Reporting, and Reporting Structure and Chart of Accounts. The main content area features the title "Year-End Forms" and a paragraph of text: "The information on this page contains forms and additional information for use in the preparation of the State level year-end reports. To update contact information relating to SAO Financial Reporting communication, please [complete the Update Form](#) and email to sao_reporting@sao.ga.gov." Below this is a dark blue banner for "2021 Year - End Reporting Forms" with a link to "Entire Year-End Package (zip)".

Upcoming GASBs

Upcoming GASBs

GASB Statement		State of GA Implementation date
No. 99	Omnibus 2022	2022, 2023 & 2024
No. 91	Conduit Debt Obligation	2023
No. 94	Public-Private and Public-Public Partnerships and Availability Payment Arrangements	2023
No. 96	Subscription-Based Information Technology Arrangements (SBITA)	2023
No. 100	Accounting changes and error correction	2024
No. 101	Compensated absences	2025

NOTE: CPA memo is important for applicable agencies, in a case that CPA implements GASBs differently, we need to know so adjustments can be made accordingly

Questions?