



*State of Georgia*  
*Georgia Revenues and Reserves Report*  
*Fiscal Year Ended June 30, 2025*



*Cloudland Canyon*  
*Rising Fawn, GA*  
Submitted by the State Accounting Office



### **Cloudland Canyon State Park, Rising Fawn, Georgia**

*Located on the western edge of Lookout Mountain, Cloudland Canyon is one of the largest and most scenic parks in the state. Home to thousand-foot-deep canyons, sandstone cliffs, wild caves, waterfalls, cascading creeks, dense woodland and abundant wildlife, the park offers ample outdoor recreation.*

*Hiking and mountain biking trails abound. The most popular hiking paths include the short Overlook Trail, strenuous Waterfalls Trail and moderate West Rim Loop Trail. Mountain biking is available at the newly developed Five Points Recreation Area and along the Cloudland Connector Trail. The park also offers disc golf, a fishing pond, trails for horseback riding, picnicking and overlooks. Guests seeking an overnight experience can choose from fully-equipped and comfortable cottages, quirky yurts or several different types of camping and backpacking options.*

<https://gastateparks.org/CloudlandCanyon>

STATE OF GEORGIA  
GEORGIA REVENUES AND RESERVES REPORT  
GENERAL FUND (STATUTORY BASIS)

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STATE ACCOUNTING OFFICE

**Brian P. Kemp**  
Governor

**Gerlda B. Hines, CPA**  
State Accounting Officer

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October 15, 2025

**The Honorable Brian Kemp, Governor of Georgia**  
**Richard Dunn, OPB Director**

It is my privilege to present the Georgia Revenues and Reserve Reports for the fiscal year ended June 30, 2025. The objective of this report is to present information about taxes, fees, assessments, and other revenues collected under Constitutional and statutory authority and remitted to the Office of the State Treasurer (OST) during the fiscal year. The report also provides the legislative appropriation of such funds as set forth in the Amended Appropriations Act of 2024 – 2025. Finally, the report provides balances remaining at fiscal year-end including a preliminary calculation of the revenue shortfall reserve.

This report does not provide a comprehensive analysis of the State's general operating revenue but discloses only those amounts remitted to OST. Federal funds and departmental collections retained for use by the various departments and agencies of the State are not presented in this report.

Information in this report is presented on a basis of accounting (statutory basis), which is substantially the same as the cash receipts and disbursements basis of accounting, with the following exceptions, for which (net) funds available or appropriations have been reported even though cash has not been received/dispensed:

- (1) Amounts due from the Georgia Lottery Corporation,
- (2) Amounts due to the various State organizational units for:
  - (a) Operational costs of the fiscal year and
  - (b) Undistributed sales tax collections (for local governments).
- (3) Amounts due to Georgia Fund 1 and Georgia Fund 1 Plus for uncollected earnings.

The information contained in this report should not be construed to present the financial position or results of operations of the State of Georgia as a whole. Such information will be presented in the State of Georgia *Annual Comprehensive Financial Report*, which will be issued in January 2026.

Respectfully submitted,

Gerlda B. Hines

## CURRENT YEAR INFORMATION

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STATE OF GEORGIA  
GENERAL FUND (STATUTORY BASIS)  
STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE,  
APPROPRIATION AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE

<b>State Funds</b>		
<b>State Treasury Receipts</b>		
<b>State General Fund Receipts</b>		
Net Taxes		
Department of Revenue		
Income Tax - Individual	\$	16,234,723,832.61
Income Tax - Corporate		3,256,108,146.61
Sales and Use Tax - General		
General Sales and Use Tax		9,339,087,283.60
State Locomotive Fuel Sales and Use Tax		5,538,555.92
Motor Fuel		
Excise and Motor Carrier Mileage Tax		2,230,782,975.17
Tobacco Taxes		212,410,410.84
Alcoholic Beverages Tax		217,376,867.87
Property Tax		176,008.19
Motor Vehicle License Tax		415,720,984.50
Title ad valorem Tax		882,042,124.63
Total Net Taxes - Department of Revenue		32,793,967,189.94
Other Departments		
Insurance Premium Tax		736,527,228.41
Total Net Taxes		33,530,494,418.35
Interest, Fees and Sales		
Department of Revenue		
Transportation Fees		253,791,142.84
For Hire Transportation Tax - Net of Refunds		41,879,732.45
Other Interest, Fees, and Sales		536,309,548.48
Total Interest, Fees, and Sales - Department of Revenue		831,980,423.77
Other Departments		
Office of the State Treasurer		
Interest and Motor Fuel Deposits (Net of Bank Charges)		205,303,447.78
Interest and All Other Deposits (Net of Bank Charges)		1,173,897,393.62
Other Fees and Sales		10,778,216.76
All Other Departments		1,467,278,168.58
Total Interest Fees and Sales - Other Departments		2,857,257,226.74
Total Interest, Fees and Sales		3,689,237,650.51
<b>Total State General Fund Receipts</b>		37,219,732,068.86
Lottery for Education		
Lottery Proceeds		1,471,352,000.00
Interest Earned		108,297,855.50
Tobacco Settlement Funds		
Settlements Received		139,447,135.83
Interest Earned		9,165,049.10
Brain and Spinal Injury Trust Fund		1,848,188.00
Safe Harbor for Children Trust Fund		254,319.00
Federal Revenue		
Federal Energy Regulatory Commission - Payments in lieu of Taxes - Power Sales		19,371.28
Treasury, U. S. Department of - Reimbursement for Cash Management and Improvement Act		961.00
Guaranteed Revenue Debt Common Reserve Fund - Interest Earned		1,183,267.41
<b>Total State Treasury Receipts</b>		38,951,300,215.98
Agency Surplus Returned		573,869,082.05
Funds Available from Beginning Fund Balance		
FY 2025 Funds Released for Appropriation		2,726,282,175.00
Mid-Year Adjustment for Education (K-12)		364,417,323.00
<b>Total State Funds</b>		42,615,868,796.03
<b>Funds Available from Beginning Fund Balance</b>		
Revenue Shortfall Reserve		5,466,259,838.00
Lottery for Education		2,412,796,535.12
Tobacco Settlement Funds		167,837,084.61
Guaranteed Revenue Debt Common Reserve Fund		25,335,402.50
Unreserved, Undesignated (Surplus)		8,072,228,860.23
Regular		11,005,559,061.11
FY 2025 Funds Released for Appropriation		(2,726,282,175.00)
Mid-Year Adjustment for Education (K-12)		(364,417,323.00)
Authorized One-Time Tax Credits and Mid-Year Adjustment for Education (K-12)		(646,808,920.11)
<b>Total Funds Available from Beginning Fund Balance</b>		15,340,279,503.23
<b>TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE</b>		57,956,148,299.26
<b>APPROPRIATION</b>		
Legislative Appropriation to Spending Units for Fiscal Year Ended June 30		40,644,140,140.00
Less: Current Year Funds Lapsed		(35,197,202.00)
<b>NET APPROPRIATION</b>		40,608,942,938.00
<b>EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION</b>		17,347,205,361.26
<b>ENDING FUND BALANCE - JUNE 30, 2025</b>	\$	17,347,205,361.26
<b>ANALYSIS OF ENDING FUND BALANCE</b>		
Reserved for:		
Revenue Shortfall Reserve (Preliminary)	\$	5,582,959,810.00
Lottery for Education (Preliminary)		2,517,754,396.50
Tobacco Settlement Funds (Preliminary)		168,271,283.40
Guaranteed Revenue Debt Common Reserve Fund		25,335,402.50
Total Reserved Fund Balance		8,294,320,892.40
Unreserved, Undesignated (Surplus)		
Regular		9,052,884,468.86
<b>TOTAL ENDING FUND BALANCE - JUNE 30, 2025</b>	\$	17,347,205,361.26

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**CALCULATION OF FUND BALANCES BY CATEGORY OF STATE FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	<b>TOTAL</b>
<b>STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE</b>	
<b>State Funds</b>	
<b>State Treasury Receipts</b>	
State General Fund Receipts	\$ 37,219,732,068.86
Lottery for Education - Lottery Proceeds and Interest	1,579,649,855.50
Tobacco Settlements Received and Interest	148,612,184.93
Brain and Spinal Injury Trust Fund	1,848,188.00
Safe Harbor for Children Trust Fund	254,319.00
Federal Revenue	20,332.28
Guaranteed Revenue Debt Common Reserve Fund - Interest Earned	1,183,267.41
<b>Total State Treasury Receipts</b>	<b>38,951,300,215.98</b>
Agency Surplus Returned	
Surplus Collected from FY 2024	573,845,008.60
Early Remittance of FY 2025 Surplus	
Guaranteed Revenue Debt Common Reserve Fund	-
Other	24,073.45
Funds Available from Beginning Fund Balance	
FY 2025 Funds Released for Appropriation	2,726,282,175.00
Mid-Year Adjustment for Education (K-12)	364,417,323.00
<b>Total State Funds</b>	<b>42,615,868,796.03</b>
<b>Funds Available from Beginning Fund Balance</b>	
Revenue Shortfall Reserve	5,466,259,838.00
Lottery for Education	2,412,796,535.12
Tobacco Settlement Funds	167,837,084.61
Guaranteed Revenue Debt Common Reserve Fund	25,335,402.50
Unreserved, Undesignated (Surplus)	
Regular	11,005,559,061.11
Mid-Year Adjustment for Education (K-12)	(364,417,323.00)
FY 2025 Funds Released for Appropriation	(2,726,282,175.00)
Authorized One-Time Tax Credits and Mid-Year Adjustment for Education (K-12)	(646,808,920.11)
<b>Total Funds Available from Beginning Fund Balance</b>	<b>15,340,279,503.23</b>
<b>TOTAL STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE</b>	<b>57,956,148,299.26</b>
<b>APPROPRIATION</b>	
Legislative Appropriation to Spending Units for Fiscal Year Ended June 30	
FY25 Legislative Appropriation to Spending Units	
House Bill 916 (Original Appropriation)	36,136,224,227.00
House Bill 67 (Amended Appropriation)	4,418,322,322.00
Budget Adjustments	
Ambulance Provider Fees	8,314,612.00
Hospital Provider Payment	107,198,848.00
Nursing Home Provider Fees	(25,919,869.00)
Net Appropriation Prior to Lapse	40,644,140,140.00
Less: Current Year Funds Lapsed	(35,197,202.00)
<b>NET APPROPRIATION</b>	<b>40,608,942,938.00</b>
<b>EXCESS OF STATE FUNDS AND FUNDS AVAILABLE FROM BEGINNING FUND BALANCE OVER NET APPROPRIATION</b>	<b>17,347,205,361.26</b>
<b>ENDING FUND BALANCE - JUNE 30, 2025</b>	<b>\$ 17,347,205,361.26</b>
<b>ANALYSIS OF ENDING FUND BALANCE</b>	
Reserved for:	
Revenue Shortfall Reserve (Preliminary)	\$ 5,582,959,810.00
Lottery for Education (Preliminary)	2,517,754,396.50
Tobacco Settlement Funds (Preliminary)	168,271,283.40
Guaranteed Revenue Debt Common Reserve Fund	25,335,402.50
Total Reserved Fund Balance	8,294,320,892.40
Unreserved, Undesignated (Surplus)	
Regular	9,052,884,468.86
<b>TOTAL ENDING FUND BALANCE - JUNE 30, 2025</b>	<b>\$ 17,347,205,361.26</b>

<b>REVENUE SHORTFALL FUNDS</b>	<b>LOTTERY FOR EDUCATION FUNDS</b>	<b>TOBACCO SETTLEMENT FUNDS</b>	<b>GUARANTEED REVENUE DEBT COMMON RESERVE FUND</b>
\$ 37,219,732,068.86	\$ -	\$ -	\$ -
-	1,579,649,855.50	-	-
-	-	148,612,184.93	-
1,848,188.00	-	-	-
254,319.00	-	-	-
20,332.28	-	-	-
-	-	-	1,183,267.41
<u>37,221,854,908.14</u>	<u>1,579,649,855.50</u>	<u>148,612,184.93</u>	<u>1,183,267.41</u>
472,296,242.86	101,111,152.88	437,612.86	-
1,183,267.41	-	-	(1,183,267.41)
24,073.45	-	-	-
2,726,282,175.00	-	-	-
364,417,323.00	-	-	-
<u>40,786,057,989.86</u>	<u>1,680,761,008.38</u>	<u>149,049,797.79</u>	<u>-</u>
5,466,259,838.00	-	-	-
-	2,412,796,535.12	-	-
-	-	167,837,084.61	-
-	-	-	25,335,402.50
<u>11,005,559,061.11</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(364,417,323.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(2,726,282,175.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(646,808,920.11)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>12,734,310,481.00</u>	<u>2,412,796,535.12</u>	<u>167,837,084.61</u>	<u>25,335,402.50</u>
<u>53,520,368,470.86</u>	<u>4,093,557,543.50</u>	<u>316,886,882.40</u>	<u>25,335,402.50</u>
34,427,334,719.00	1,560,273,909.00	148,615,599.00	-
4,402,793,084.00	15,529,238.00	-	-
8,314,612.00	-	-	-
107,198,848.00	-	-	-
(25,919,869.00)	-	-	-
<u>38,919,721,394.00</u>	<u>1,575,803,147.00</u>	<u>148,615,599.00</u>	<u>-</u>
<u>(35,197,202.00)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>38,884,524,192.00</u>	<u>1,575,803,147.00</u>	<u>148,615,599.00</u>	<u>-</u>
<u>14,635,844,278.86</u>	<u>2,517,754,396.50</u>	<u>168,271,283.40</u>	<u>25,335,402.50</u>
<u>\$ 14,635,844,278.86</u>	<u>\$ 2,517,754,396.50</u>	<u>\$ 168,271,283.40</u>	<u>\$ 25,335,402.50</u>
\$ 5,582,959,810.00	\$ 2,517,754,396.50	\$ 168,271,283.40	\$ 25,335,402.50
5,582,959,810.00	2,517,754,396.50	168,271,283.40	25,335,402.50
9,052,884,468.86	-	-	-
<u>\$ 14,635,844,278.86</u>	<u>\$ 2,517,754,396.50</u>	<u>\$ 168,271,283.40</u>	<u>\$ 25,335,402.50</u>

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**COLLECTING UNIT (See also "Detail of State General Fund Receipts by Collecting Unit")**

Accounting Office, State	\$ 482,966.82
Agriculture, Department of	25,062,313.83
Audits and Accounts, Department of	2,945,575.00
Banking and Finance, Department of	30,863,292.14
Behavioral Health and Developmental Disabilities, Department of	1,220,176.73
Community Health, Department of	740,843,468.29
Community Supervision, Department of	127,483.10
Corrections, Department of	12,284,063.21
Driver Services, Department of	105,000,839.05
Early Care and Learning, Department of	1,009,903.95
General Assembly of Georgia	3,280.55
Governor, Office of the	368,274.85
Human Services, Department of	3,090,455.64
Insurance, Office of the Commissioner of	819,704,073.38
Investigation, Georgia Bureau of	1,362,336.36
Judicial Branch	
Appeals, Court of	496,748.76
Judicial Council	48,000.00
Supreme Court	159,152.40
Labor, Department of	46,279,512.14
Law, Department of	266,928.51
Natural Resources, Department of	70,869,848.40
Properties Commission, State	62,910,563.01
Public Health, Department of	16,203,344.56
Public Safety, Department of	3,083,012.37
Public Service Commission	1,585,460.38
Revenue, Department of	33,625,947,613.71
Secretary of State	144,456,177.93
Student Finance Commission, Georgia - Georgia Non-Public Post-Secondary Education Commission	1,140,581.86
Superior Court Clerks' Cooperative Authority	91,966,866.44
Transportation, Department of	3,000.00
Treasurer, Office of the State	1,389,979,058.16
Workers' Compensation, State Board of	19,967,697.33
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Total State General Fund Receipts	<u>\$ 37,219,732,068.86</u>

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**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF REVENUE SHORTFALL RESERVE**  
**(PRELIMINARY)**  
**JUNE 30, 2025**

Beginning Fund Balances - July 1, 2024		
Reserved for Revenue Shortfall Reserve		\$ 5,466,259,838.00
Unreserved, Undesignated Surplus (Regular)		<u>11,005,559,061.11</u>
Total FY 2024 Available Fund Balance (As Reported)		16,471,818,899.11
FY 2024 Agency Surplus Returned		<u>472,296,242.86</u>
Total FY 2024 Available Fund Balance		16,944,115,141.97
Total Beginning Available Fund Balance - July 1, 2024		16,944,115,141.97
FY 2025 Appropriation of Mid-Year Adjustment for Education	\$ (364,417,323.00)	
FY 2025 Funds Released for Appropriation	(2,726,282,175.00)	
Authorized One-Time Tax Credits	(646,808,920.11)	<u>(3,737,508,418.11)</u>
Adjusted FY 2024 Available Fund Balance		13,206,606,723.86
Reserved for Revenue Shortfall Reserve		<u>5,466,259,838.00</u>
Adjusted Unreserved, Undesignated (Surplus) Available		7,740,346,885.86
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions (see below)		<u>1,429,237,555.00</u>
Ending Revenue Shortfall Reserve (Preliminary) - June 30, 2025		14,635,844,278.86
Less: Maximum Reserve - 15% of State General Fund Receipts (Net Revenue Collections)		<u>5,582,959,810.00</u>
Unreserved, Undesignated (Surplus)		<u>\$ 9,052,884,468.86</u>

Net Change in Revenue Shortfall Reserve from Current Year Activity		
Current Year State Treasury Receipts and Agency Surplus Returned		
State General Fund Receipts (Net Revenue Collections)	37,219,732,068.86	
Other Treasury Receipts	<u>2,122,839.28</u>	
Total Current Year State Treasury Receipts	37,221,854,908.14	
Agency Surplus Returned - Early Remittance of FY 2025 Surplus	<u>1,207,340.86</u>	
Total Current Year State Treasury Receipts and Agency Surplus Returned	<u>37,223,062,249.00</u>	
Current Year Appropriation/Other Deductions		
FY 2025 Appropriation (does not include appropriation for Mid-Year Adjustment itemized above)		
	35,739,428,305.00	
Budget Adjustments (net)	89,593,591.00	
Funds Lapsed	<u>(35,197,202.00)</u>	
Total Current Year Appropriation/Other Deductions	<u>35,793,824,694.00</u>	
Excess of Total Current Year State Treasury Receipts and Agency Surplus Returned Over Current Year Appropriation/Other Deductions	<u>\$ 1,429,237,555.00</u>	

Statutory Limits/Availability

Maximum Reserve - 15% of State General Fund Receipts (Net Revenue Collections)	\$ 5,582,959,810.00
1% of State General Fund Receipts (Net Revenue Collections) (Maximum amount of reserve available for appropriation to fund increased K-12 needs)	\$ 372,197,321.00
4% of State General Fund Receipts (Net Revenue Collections) (Governor may release reserve funds in excess of this amount for appropriation)	\$ 1,488,789,283.00
Current Year Reserve as a Percentage of State General Fund Receipts (Net Revenue Collections)	15.00%

This reserve is calculated as provided for in OCGA 45-12-93(a), which states, in part, that "the amount of all surplus in state funds existing as of the end of each fiscal year shall be reserved and added to the Revenue Shortfall Reserve. Funds in the Revenue Shortfall Reserve shall carry forward from fiscal year to fiscal year, without reverting to the general fund at the end of a fiscal year." Up to one percent (1%) of the preceding fiscal year's net revenue collections may be appropriated from the reserve for funding increased K-12 needs and the Governor may release reserve funds in excess of four percent (4%) of net revenue collections for appropriation. The reserve cannot exceed fifteen percent (15%) of the previous fiscal year's net revenue for any given fiscal year.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF MOTOR FUEL FUNDS AVAILABLE FOR APPROPRIATION**  
**JUNE 30, 2025**

Amount Derived from Motor Fuel Taxes	
FY25 Motor Fuel Tax Collections	
Per Accounting Records of the Department of Revenue	
Motor Fuel Collections	\$ 2,218,182,131.61
Motor Carrier Mileage Tax	<u>14,227,077.21</u>
Total Motor Fuel and Motor Carrier Mileage Tax Receipts	2,232,409,208.82
Refunds	(1,947,424.79)
Collection Costs	<u>(11,162,046.04)</u>
Net Motor Fuel and Motor Carrier Mileage Tax Receipts	2,219,299,737.99
3% Sales Tax on Motor Fuel	<u>-</u>
Total FY25 Motor Fuel Tax Collections per Department of Revenue	2,219,299,737.99
Interest Earned on Motor Fuel Tax Funds (Per Accounting Records of OST)	<u>205,303,447.78</u>
Total FY25 Motor Fuel Collections	2,424,603,185.77
Motor Fuel Tax Funds on Deposit in the Guaranteed Revenue Debt Common Reserve Fund in Excess of Amount Required	<u>1,183,267.41</u>
Total Amount Derived from Motor Fuel Taxes	<u>\$ 2,425,786,453.18</u>
FY 2026 Original Appropriation (House Bill 68) - Motor Fuel Funds	
to Georgia Department of Transportation	\$ 2,374,878,046.00
to State of Georgia General Obligation Debt Sinking Fund	<u>101,564,756.00</u>
Total FY 2026 Original Appropriation (House Bill 68) - Motor Fuel Funds	<u>2,476,442,802.00</u>
Additional Motor Fuel Funds Available for FY 2026 Appropriation (See Note Below)	<u><u>\$ 0.00</u></u>

The Constitution of the State of Georgia and the Official Code of Georgia provide that the amount of motor fuel-related collections in one fiscal year defines the amount to be appropriated in the subsequent fiscal year. The difference in the actual fiscal year 2023 motor fuel collections (including motor fuel funds on deposit in the Guaranteed Revenue Debt Common Reserve Fund at June 30, 2023), and the motor fuel appropriations in the 2023 Original Appropriations Act must be appropriated as motor fuel funds during fiscal year 2024. (See Article III, Section IX, Paragraph VI of the Constitution of the State of Georgia and O.C.G.A.50-17-23(B)(3).

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF RESERVE FOR LOTTERY FOR EDUCATION**  
**PRELIMINARY**  
**JUNE 30, 2025**

Beginning Reserve for Lottery for Education - July 1, 2024	<u>\$ 2,412,796,535.12</u>
Additions	
Lottery for Education Deposits	1,471,352,000.00
Interest Earned	<u>108,297,855.50</u>
Total Lottery Proceeds	1,579,649,855.50
FY 2024 Agency Lottery Surplus Returned	<u>101,111,152.88</u>
Total Additions	1,680,761,008.38
Deductions	
FY 2025 Appropriations	<u>1,575,803,147.00</u>
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2025	<u><u>\$ 2,517,754,396.50</u></u>
Analysis of Reserve	
Restricted	
Shortfall Reserve (50% of average net proceeds of preceding three fiscal years)	\$ 796,264,904.54
Unrestricted (Preliminary)	<u>1,721,489,491.96</u>
Ending Reserve For Lottery for Education (Preliminary) - June 30, 2025	<u><u>\$ 2,517,754,396.50</u></u>
10% of Lottery for Education Unrestricted Reserve (See Note Below)	<u><u>\$ 172,148,949.20</u></u>

This reserve is calculated as provided for in OCGA 50-27-13. OCGA 50-27-13(b)(3) requires that "A shortfall reserve be maintained within the Lottery for Education account in an amount equal to at least 50 percent of the average amount of net proceeds deposited into such account for the preceding three fiscal years, hereinafter referred to as the minimum reserve. Beginning in Fiscal Year 2025 and for each fiscal year thereafter, if on the last day of the preceding fiscal year the total reserve fund balance exceeds the minimum reserve, an amount equal to 10 percent of the excess reserve funds, meaning the amount that the total reserve fund balance exceeds the minimum reserve, shall be appropriated for educational purposes and programs. If the net proceeds paid into the Lottery for Education Account in any year are not sufficient to meet the amount appropriated for educational purposes and programs, the shortfall reserve may be drawn upon to meet the deficiency and any amount so drawn may count for purposes of appropriations in subparagraph (A) of this paragraph. If the shortfall reserve is drawn upon and falls below 50 percent of the average amount net proceeds deposited into such account for the preceding three fiscal years, the shortfall reserve shall be replenished to the level required by subparagraph (A) of this paragraph in the next fiscal year and the lottery funded programs shall be reviewed and adjusted accordingly."

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF RESERVE FOR TOBACCO SETTLEMENT FUNDS**  
**PRELIMINARY**  
**JUNE 30, 2025**

Beginning Reserve for Tobacco Settlement Funds (Preliminary) - July 1, 2024	<u>\$ 167,837,084.61</u>
Additions	
Tobacco Settlements Received	139,447,135.83
Interest Earned	9,165,049.10
FY 2024 Agency Tobacco Surplus Returned	<u>437,612.86</u>
Total Additions	149,049,797.79
Deductions	
FY 2025 Appropriations	<u>148,615,599.00</u>
Ending Reserve For Tobacco Settlement Funds (Preliminary) - June 30, 2025	<u><u>\$ 168,271,283.40</u></u>

This reserve represents funds available as provided by the State of Georgia's share of the National Association of Attorneys General's Master Tobacco Settlement Agreement. Although no specific legal requirement for this reserve exists, the State's budget writers have chosen to establish a separate appropriations fund for the disbursement of these funds. Accounting for these funds within a reserve facilitates identification of the unexpended funds available for future appropriation.

The reserve included in this report is labeled "Preliminary," as it does not include the lapsing of current year surplus from appropriated agencies. Final close-out and audit of agency surplus will be completed subsequent to the release of this report.

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF RESERVE FOR GUARANTEED REVENUE DEBT COMMON RESERVE FUND**  
**JUNE 30, 2025**

<u>GUARANTEED REVENUE</u> <u>DEBT BOND ISSUE</u>	BEGINNING RESERVE JULY 1, 2024	INTEREST EARNED	AVAILABLE BALANCE JUNE 30, 2025	ENDING RESERVE <sup>1</sup> JUNE 30, 2025	EXCESS BALANCE JUNE 30, 2025
State Road and Tollway Authority Series 2021AB	25,335,402.50	1,183,267.41	26,518,669.91	25,335,402.50	1,183,267.41
Total Guaranteed Revenue Debt Bond Issues	<u>\$ 25,335,402.50</u>	<u>\$ 1,183,267.41</u>	<u>\$ 26,518,669.91</u>	<u>\$ 25,335,402.50</u>	<u>\$ 1,183,267.41</u>

<sup>1</sup>This reserve is calculated as provided for in OCGA 50-17-23(b)(3) which states, in part, "The amount to the credit of the common reserve fund shall at all times be at least equal to the aggregate highest annual debt service requirements on all outstanding guaranteed revenue obligations entitled to the benefit of such fund".

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**ANALYSIS OF GEORGIA OUTDOOR STEWARDSHIP TRUST FUNDS AVAILABLE FOR APPROPRIATION**  
**JUNE 30, 2025**

Amount Derived from Sales and Use Taxes classified under the 2007 North American Industry Classification 451110	
FY 2025 Sales and Use Taxes	
Per Accounting Records of the Department of Revenue	\$ 84,385,104.37
40 % of Net Sales and Uses Receipts under Classification Code 451110:	33,754,041.75
Total FY 2025 Sales and Uses Receipts under Classification Code 451110	
Available to distribute	33,754,041.75
FY 2026 Original Appropriation (House Bill 68) - Georgia Outdoor Stewardship Program to Georgia Department of Natural Resources	23,012,109.00
Additional Outdoor Stewardship Funds Available for FY 2027 Appropriation (See Note Below)	\$ 10,741,932.75

The General Assembly is authorized to provide by general law that up to 80 percent of all moneys received by the state from the levy of a tax on the sale and use of goods and services, as defined by general law, collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the immediately preceding fiscal year will be paid into and dedicated to the Georgia Outdoor Stewardship Trust Fund for the purpose of protecting and preserving conservation land, as more specifically provided for by general law. Any general law adopted pursuant to this Paragraph shall provide for automatic repeal not more than ten years after its effective date, provided that such repeal date may be extended for a maximum of ten additional years. The revenues dedicated pursuant to this subparagraph shall not lapse, the provisions of [Article III, Section IX, Paragraph IV\(c\) to the contrary](#) notwithstanding, and such revenues shall not be subject to the limitations of subparagraph (a) of this Paragraph or Article VII, Section III, Paragraph II(a).

Per Georgia code O.C.G.A 12-6A-5 the General Assembly shall appropriate to the trust fund 40 percent of all moneys received by the state from the sales and use tax collected by establishments classified under the 2007 North American Industry Classification Code 451110, sporting goods stores, in the most recently completed year.

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**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**COLLECTING UNIT**

Accounting Office, State		
State Board of Accountancy	\$ 220,191.82	
State Ethics	262,775.00	\$ 482,966.82
Agriculture, Department of		
Animal Industry Fees	11,845.00	
Animal Protection Fees	821,398.67	
Consumer Protection Fees	5,821,141.39	
Entomology and Pesticides Permits	4,095,768.50	
Feed Division Fees	597,511.00	
GATE Program	2,597,581.80	
Hemp Licenses Fees	1,755,125.00	
Miscellaneous Receipts	200,442.78	
Other - Hemp Licenses HB 213	0.00	
Plant Industry Fees	1,995,371.76	
Regional Farmers Market Fees	6,632,876.88	
Small Farmers Market Fees	369,601.05	
Weights and Measures Warehouse Fees	163,650.00	25,062,313.83
Audits and Accounts, Department of		
For Federal Audit Fees		
Undistributed		2,945,575.00
Banking and Finance, Department of		
Fees		30,863,292.14
Behavioral Health and Developmental Disabilities, Department of		
Patient Accounts		1,220,176.73
Community Health, Department of		
Ambulance Provider Fees	17,218,186.00	
Exam Board Fees	9,922,067.83	
Home Health Care License	5,801,586.26	
Hospital Provider Payment	564,387,104.00	
Medical License Fees	9,727,332.20	
Miscellaneous Fees	88,575.00	
Nursing Home Provider Fees	133,698,617.00	740,843,468.29
Community Supervision, Department of		
Family Violence Intervention Program		127,483.10
Corrections, Department of		
Confiscated Contraband Receipts	83,092.37	
Parole Fees	1,474,461.10	
Probation Supervision Fees	4,147,798.21	
Room and Board Assessments	6,405,434.87	
State Forfeiture Funds	0.00	
Supervision Transfer Fees	173,276.66	12,284,063.21
Driver Services, Department of		
Driver's License Fees	78,985,448.30	
Excessive Speeder Fees	26,015,390.75	105,000,839.05
Early Care and Learning, Department of		
Child Care Learning Center Fees	628,942.50	
Civil Penalties	380,961.45	1,009,903.95
General Assembly of Georgia		
Legislative Service Fees		3,280.55
Governor, Office of the		
Professional Standards Commission		
Teachers Certification Fees		368,274.85
Human Services, Department of		
Child Support Recovery Program	3,078,560.55	
Civil Penalties - Child Care	11,895.09	3,090,455.64

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Insurance, Office of the Commissioner of			
Business Licenses and Permits	\$	61,068,932.31	
Fraud Account		7,708,608.38	
Non Business Licenses and Permits		1,708,936.15	
Penalty and Interest		6,950,439.53	
Safety Engineering Fees		5,739,928.60	
State Premium Tax		737,846,306.37	
Taxes - Other - Local Premium Tax	\$	973,215,587.20	
Refund of Local Premium Tax		<u>(974,534,665.16)</u>	\$ 819,704,073.38
Investigation, Georgia Bureau of			
Fingerprint License Applications		1,342,654.00	
GCIC Records Check Fees		16,919.50	
State Forfeiture Property		0.00	
Miscellaneous Receipts		<u>2,762.86</u>	1,362,336.36
Judicial Branch:			
Appeals, Court of			
Admission to Practice		20,070.00	
Certified Records Furnished		485.00	
Court Cost and Fees		456,833.50	
Excess Convenience Fee		<u>19,360.26</u>	496,748.76
Judicial Council			
State-Wide Business Court Filing Fees			48,000.00
Supreme Court			
Admission to Practice		20,251.09	
Certified Copies Furnished		14,203.73	
Cost in Cases Docketed		121,420.00	
Excess Convenience Fees		<u>3,277.58</u>	159,152.40
Labor, Department of			
Administrative Assessments		22,280,521.75	
Penalty and Interest Collections		<u>23,998,990.39</u>	46,279,512.14
Law, Department of			
Motor Vehicle Arbitration Fees			266,928.51
Natural Resources, Department of			
Alligator Farm Permits and Hunting Licenses		50,335.00	
Asbestos License Fees		419,174.93	
Boaters Licenses and Registrations		6,142,127.00	
BUI Reinstatement Fees		3,937.68	
Coastal Marshland Shore Protection		20,373.93	
Fines - Environmental Protection Division		2,437,454.96	
Game Holding Permit		60.00	
Hazardous Waste Superfund		692,463.80	
Hunting and Fishing Licenses		31,288,951.00	
Land Disturbance Fees		2,232,600.89	
Lifetime Licenses		3,009,115.00	
Salt Water Fishing Guide and Bait Dealers Licenses		(18,730.00)	
Scrap Tire		10,108,445.61	
Solid Waste Fees		13,665,826.76	
Tax Credit Donation		25,000.00	
Title III Hazardous Substance Fee		530,715.77	
Vessel Late Fees		197,770.00	
Water Well License Renewal		<u>64,226.07</u>	70,869,848.40

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Properties Commission, State Rental and Sale of Property		\$	62,910,563.01
Public Health, Department of			
Central Laboratory Fees	\$	11,148,688.33	
Low THC Oil Fees		364,542.17	
Tanning Fees		33,015.00	
Vital Record Fees		3,187,747.66	
Paramedic Certification Fees		<u>1,469,351.40</u>	16,203,344.56
Public Safety, Department of			
Other Fees		73,002.23	
Transportation Services		17,569.65	
Peace Officers Administration Fees		431,425.22	
Overweight Citations		<u>2,561,015.27</u>	3,083,012.37
Public Service Commission			
Civil Penalties - Utilities		348,282.04	
Integrated Resource Planning Cost		<u>1,237,178.34</u>	1,585,460.38
Revenue, Department of			
Net Taxes:			
Income Tax - Individual	\$	19,060,226,101.35	
Refunds		<u>(2,825,502,268.74)</u>	16,234,723,832.61
Income Tax - Corporate		3,665,370,949.41	
Refunds		<u>(409,262,802.80)</u>	3,256,108,146.61
Sales and Use Tax - General			
General Sales and Use Tax		9,474,632,271.32	
Refunds		<u>(135,544,987.72)</u>	
State Locomotive Fuel Sales and Use Tax		<u>5,538,555.92</u>	9,344,625,839.52
Motor Fuel			
Excise and Motor Carrier Mileage Tax		2,243,965,436.21	
Refunds		<u>(13,182,461.04)</u>	2,230,782,975.17
Tobacco Taxes			
Refunds		<u>212,571,616.68</u>	212,410,410.84
Alcoholic Beverages Tax			
Liquor		90,470,333.74	
Refunds		<u>(112,067.49)</u>	90,358,266.25
Malt Beverage			83,228,244.76
Wine			43,790,356.86
Property Tax		<u>176,008.19</u>	176,008.19
Motor Vehicle License Tax		430,365,601.60	
Refunds		<u>(14,644,617.10)</u>	415,720,984.50
Title ad valorem Tax			882,042,124.63
Interest, Fees and Sales:			
Alcoholic Beverages Licenses and Fees		5,456,548.20	
Refunds		<u>(136,404.53)</u>	5,320,143.67
Costs of Collections			
Real Estate Transfer Tax			403.50
Sales Tax			
Education Local Option		28,504,650.15	
Homestead Option		1,933,825.11	
Local Option		24,998,462.70	
MARTA		7,459,243.66	
Special Purpose		24,142,277.61	
Transportation Special Purpose		<u>5,796,330.39</u>	92,834,789.62

**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**DETAIL OF STATE GENERAL FUND RECEIPTS BY COLLECTING UNIT**  
**FOR THE YEAR ENDED JUNE 30, 2025**

Revenue, Department of (Continued)			
E911 Admin Fees		\$ 617,268.79	
Fees on Contracts		9,052.73	
Fees on Contracts - Refunds	(259.79)		
Fireworks Excise Tax	\$ 2,640,635.31		
Refunds	0.00	2,640,375.52	
Interest		116,270,019.69	
Penalties		131,121,839.53	
Public Service Corporation Assessments		1,051,886.66	
Tobacco Licenses and Fees	497,228.79		
Refunds	<u>(143,398.48)</u>	353,830.31	
Transit Fees			
For-Hire Ground Transport Excise Tax	41,946,411.69		
Refunds	<u>(66,679.24)</u>	41,879,732.45	
Transportation Fees			
Alternative Fuel Vehicle Fees	30,511,219.55		
Highway Impact Fees	12,455,646.75		
Hotel/Motel Fee	211,139,359.94		
Refunds	<u>(315,083.40)</u>	253,791,142.84	
Unclaimed Property	311,671,965.96		
Refunds	<u>(112,335,356.62)</u>	199,336,609.34	
Undistributed		(13,246,670.88)	\$ 33,625,947,613.71
Secretary of State			
Bingo License Fee		11,434.00	
Boxing Commission		83,584.48	
Corporations		97,640,181.55	
Elections		36,848.54	
GA Laws		980.00	
Professional Examinations		25,521,711.04	
Real Estate		4,779,347.76	
Reg Fees & Sales - GA Medical Cannabis Comm (GAMCC)		650,000.00	
Securities		<u>15,732,090.56</u>	144,456,177.93
Student Finance Commission, Georgia			
Georgia Non-Public Post-Secondary Education Commission			
Application and Renewal Fees		1,101,723.65	
Sale of Publications		<u>38,858.21</u>	1,140,581.86
Superior Court Clerks' Cooperative Authority			
Drivers' Education and Training		5,471,252.55	
Indigent Defense Fund		38,316,801.12	
Interest Income		309,670.30	
Judicial Operations Fee		23,898,986.99	
Peace Officers and Prosecutors Training Fund		21,708,176.08	
Reg Fees & Sales - Children's Trust Fund		122,331.33	
Senate Bill 218 Collections		952,159.94	
Sexual Offender Annual Registration		0.00	
State Children's Trust Fund		<u>1,187,488.13</u>	91,966,866.44
Transportation, Department of			
Unpermitted Red Light Camera		<u>3,000.00</u>	3,000.00
Treasurer, Office of the State			
Consumer Protection		9,748,775.83	
Dividends on Stock		5,129.60	
Interest Earned (Net of Bank Charges)			
Bank of New York GO Bond Interest	429,953.01		
State General Funds	1,173,467,440.61		
Motor Fuel Tax Funds	<u>205,303,447.78</u>	1,379,200,841.40	
Legal Settlement		1,018,718.99	
Miscellaneous		<u>5,592.34</u>	1,389,979,058.16
Workers' Compensation, State Board of			
Assessments		18,746,470.01	
No Dependent Death Cases		180,000.00	
Penalty Fines		<u>1,041,227.32</u>	19,967,697.33
Total State General Fund Receipts			<u>\$ 37,219,732,068.86</u>

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**STATE OF GEORGIA**  
**GENERAL FUND (STATUTORY BASIS)**  
**LEGISLATIVE APPROPRIATION AND ALLOTMENTS TO SPENDING UNITS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

	Appropriation for Fiscal Year 2025		
	Legislative Appropriation	Budget Adjustments	Funds Lapsed
<b>Legislative Branch</b>			
General Assembly of Georgia			
Georgia Senate	\$ 17,390,468.00	\$ -	\$ -
Georgia House of Representatives	26,039,595.00	-	-
Georgia General Assembly Joint Offices	22,588,929.00	-	-
Audits and Accounts, Department of	46,493,165.00	-	-
<b>Judicial Branch</b>			
Appeals, Court of	26,561,098.00	-	-
Judicial Council	23,703,087.00	-	-
Juvenile Courts	9,808,748.00	-	-
Prosecuting Attorneys	122,567,936.00	-	-
Superior Courts	91,892,079.00	-	-
Supreme Court	18,982,678.00	-	-
<b>Executive Branch</b>			
Accounting Office, State	8,273,341.00	-	-
Administrative Services, Department of	308,452,401.00	-	(51,444.00)
Agriculture, Department of	251,975,251.00	-	-
Banking and Finance, Department of	15,168,652.00	-	-
Behavioral Health and Developmental Disabilities, Department of	1,649,714,527.00	-	(9,981,532.00)
Community Affairs, Department of	908,661,777.00	-	-
Community Health, Department of	5,348,633,724.00	89,593,591.00	-
Community Supervision, Department of	227,135,297.00	324,016.00	-
Corrections, Department of	1,841,449,851.00	-	-
Defense, Department of	12,628,545.00	-	-
Driver Services, Department of	87,139,996.00	-	-
Early Care and Learning, Department of	620,828,789.00	-	-
Economic Development, Department of	38,839,934.00	-	-
Education, Department of	13,417,518,668.00	-	-
Employees' Retirement System	566,314,844.00	-	-
Forestry Commission, Georgia	52,328,490.00	-	-
Governor, Office of the	237,171,555.00	(14,910,584.00)	-
Human Services, Department of	1,074,132,018.00	12,878,241.00	-
Insurance, Office of the Commissioner of	212,539,607.00	-	(10,490,363.00)
Investigation, Georgia Bureau of	252,027,081.00	-	(1,000,000.00)
Juvenile Justice, Department of	387,994,173.00	-	-
Labor, Department of	8,578,260.00	-	-
Law, Department of	46,448,007.00	-	-
Natural Resources, Department of	205,438,220.00	-	-
Pardons and Paroles, State Board of	21,236,127.00	-	-
Public Defender Standards Council, Georgia	82,648,086.00	-	-
Public Health, Department of	430,531,174.00	-	-
Public Safety, Department of	257,323,874.00	1,708,327.00	-
Public Service Commission	12,886,144.00	-	-
Regents, University System of Georgia	3,409,146,818.00	-	-
Revenue, Department of	224,514,525.00	-	(13,665,327.00)
Secretary of State	36,971,477.00	-	-
Student Finance Commission, Georgia	1,181,135,188.00	-	-
Teachers' Retirement System	62,000.00	-	(8,536.00)
Technical College System of Georgia	489,111,832.00	-	-
Transportation, Department of	3,667,637,476.00	-	-
Veterans Service, Department of	33,711,330.00	-	-
Workers' Compensation, State Board of	21,775,490.00	-	-
Georgia State Financing and Investment Commission	1,317,069,548.00	-	-
General Obligation Debt Sinking Fund	1,183,364,669.00	-	-
<b>Other</b>			
Teachers Retirement System	-	-	-
Other	-	-	-
<b>Total</b>	<b>\$ 40,554,546,549.00</b>	<b>\$ 89,593,591.00</b>	<b>\$ (35,197,202.00)</b>

Net Appropriation	Allotments					Balance June 30, 2025
	Balance Due Spending Unit July 1, 2024	Cash Allotments Drawn	Funds Returned by Spending Unit	Surplus Lapsed		
\$ 17,390,468.00	\$ 3,089,663.69	\$ 12,075,091.96	\$ -	\$ (2,436,027.57)	\$ 5,969,012.16	
26,039,595.00	2,442,848.60	21,862,499.21	-	(1,213,552.63)	5,406,391.76	
22,588,929.00	3,495,737.39	24,827,740.30	-	(2,782,206.32)	(1,525,280.23)	
46,493,165.00	5,942,442.65	47,601,510.19	957,715.63	(957,715.63)	4,834,097.46	
26,561,098.00	2,586,261.36	27,684,707.44	-	(29,057.66)	1,433,594.26	
23,703,087.00	(3,508,367.55)	32,552,203.19	-	(257,500.76)	(12,614,984.50)	
9,808,748.00	9,706,884.00	(498,360.58)	-	(498,360.58)	19,515,632.00	
122,567,936.00	-	120,677,318.16	-	(1,890,617.84)	-	
91,892,079.00	386,273.38	91,413,603.38	-	(13,316.10)	851,432.90	
18,982,678.00	1,167,147.55	19,237,950.02	-	(1.36)	911,874.17	
8,273,341.00	2,352,138.42	9,207,138.49	941,475.63	(941,475.63)	1,418,340.93	
308,400,957.00	131,363,749.22	411,748,719.07	109,444.72	(109,444.72)	28,015,987.15	
251,975,251.00	6,712,763.62	254,446,482.44	-	(537,888.67)	3,703,643.51	
15,168,652.00	1,094,631.95	15,293,988.62	11,767.88	(11,767.88)	969,295.33	
1,639,732,995.00	426,099,519.70	1,654,833,197.69	-	(23,102,647.54)	387,896,669.47	
908,661,777.00	224,218.62	895,015,396.89	251,271.99	(251,271.99)	13,870,598.73	
5,438,227,315.00	500,172,791.06	5,135,432,285.68	-	(351,283,914.65)	451,683,905.73	
227,459,313.00	3,708,378.64	228,491,772.23	532,717.11	(532,717.11)	2,675,919.41	
1,841,449,851.00	152,163,091.32	1,771,076,678.46	-	(49,268.07)	222,486,995.79	
12,628,545.00	-	12,420,759.05	-	(207,785.95)	-	
87,139,996.00	17,785,651.53	95,887,277.09	-	(263,909.79)	8,774,460.65	
620,828,789.00	10,120,997.30	606,061,683.32	-	(5,912,421.44)	18,975,681.54	
38,839,934.00	8,928,527.57	38,053,562.15	866,189.05	(866,189.05)	9,714,899.42	
13,417,518,668.00	84,867,230.32	13,369,542,926.20	-	(7,412,817.41)	125,430,154.71	
566,314,844.00	-	566,314,844.00	-	-	-	
52,328,490.00	2,047,388.87	53,250,513.34	-	(39,127.63)	1,086,237.90	
222,260,971.00	21,577,340.78	130,292,731.56	-	(4,129,204.73)	109,416,375.49	
1,087,010,259.00	3,522,600.44	1,063,305,845.30	-	(7,335,046.29)	19,891,967.85	
202,049,244.00	91,548,102.70	143,520,371.98	12,206,708.43	(12,206,708.43)	150,076,974.72	
251,027,081.00	44,950,039.61	259,699,880.83	11,798,849.53	(11,798,849.53)	36,277,239.78	
387,994,173.00	30,075,679.60	374,251,414.76	-	(12,244,982.19)	31,573,455.65	
8,578,260.00	-	8,578,260.00	360,455.74	(360,455.74)	-	
46,448,007.00	1,897,371.47	44,775,783.80	106,023.88	(106,023.88)	3,569,594.67	
205,438,220.00	24,437,820.44	229,876,040.44	571,123.87	(571,123.87)	-	
21,236,127.00	1,529,809.94	21,460,134.66	66,675.84	(66,675.84)	1,305,802.28	
82,648,086.00	761,458.23	80,719,597.95	13,109.56	(13,109.56)	2,689,946.28	
430,531,174.00	30,717,651.77	405,799,326.24	-	(11,827,813.30)	43,621,686.23	
259,032,201.00	3,166,276.47	261,169,969.02	-	(594,060.65)	434,447.80	
12,886,144.00	1,998,022.71	13,832,541.48	-	(444.15)	1,051,181.08	
3,409,146,818.00	-	3,399,530,163.58	-	(9,616,654.42)	-	
210,849,198.00	135,386,122.59	217,014,219.60	1,675,350.01	(1,675,350.01)	129,221,100.99	
36,971,477.00	290,670.00	34,055,732.13	-	-	3,206,414.87	
1,181,135,188.00	95,815,102.50	1,157,504,134.12	-	(95,258,454.47)	24,187,701.91	
53,464.00	-	53,464.00	-	-	-	
489,111,832.00	992,343.26	486,311,179.98	-	(509,385.27)	3,283,610.01	
3,667,637,476.00	2,882,515,352.18	4,343,080,568.27	-	(1,293,958.50)	2,205,778,301.41	
33,711,330.00	1,225,224.66	27,356,659.83	370,219.24	(370,219.24)	7,579,894.83	
21,775,490.00	1,758,694.81	20,490,285.71	-	(1,709,964.84)	1,333,934.26	
1,317,069,548.00	-	1,317,069,548.00	-	-	-	
1,183,364,669.00	63,398,724.54	1,188,900,253.25	-	(578,500.00)	57,284,640.29	
-	-	-	-	(1,092.66)	(1,092.66)	
-	-	-	-	(0.50)	(0.50)	
<u>\$ 40,608,942,938.00</u>	<u>\$ 4,810,514,377.91</u>	<u>\$ 40,743,159,594.48</u>	<u>\$ 30,839,098.11</u>	<u>\$ (573,869,082.05)</u>	<u>\$ 4,133,267,737.49</u>	