

# CTAS PROJECT

Consolidated Treasury Account Structure  
11/05/2013

# WHY DE-CUSTOMIZATION

- Concentrating cash to maximize earnings
- Improve liquidity
- Agency control over payroll and disbursement accounts
- Limited technical support required
- Creates operational and system efficiencies
- Solution that works for entire state

# CHANGES

- Closing Bank of America depository bank account
- Closing Wells Fargo disbursement and payroll accounts
- JP Morgan Chase is new bank for operating and payroll accounts
- New funding guidelines (TBD)
- Remote deposit capability
- Agency will set pay-cycles
- Bank reconciliation performed by agency
- Agency will handle all void/reissue/payment cancellations for disbursement and payroll accounts

# PREPARATION

- Temp hired to research outstanding checks
  - Is invoice still outstanding?
  - Was check reissued?
  - Does check need to be voided?
- Ensure that you are paying most vendors via ACH
- Work to convert vendors to ACH
- Save/Print reports prior to go live to preserve historical data
- Clear outstanding receivables

# TIMELINE

- Business Process Training—January
- UAT—January
- J.P. Morgan Chase Online Access Training—TBD
- Image Deposit Direct Training—TBD
- Go-Live—February 3, 2014

# CURRENT ACTION ITEMS

- UAT
  - List of testers due by 11/12/13
- Security
  - TeamWorks changes due by 11/18/13
- J.P. Morgan
  - Business Deposit Express information
    - Contact Name
    - Will deposits be made through the night depository/drop or at the teller counter
    - What is the daily average of checks, currency and coin being deposited daily?
  - Image Direct Deposit Information
    - Contact Name—Primary, IT (for installation), Image Quality Failure and Training
    - Scanner Shipping Contact
    - Aggregate or Batch Posting
    - Endorsement Type (Manual-Client applies via stamp, or Virtual-Placed on image not the actual check), Endorsement Verbiage