



State Accounting Office
of Georgia
Fiscal Leadership for Georgia

Statewide Accounting Policy & Procedure

Accounting Manual Reference:

Section: Expenditures/Payables/Encumbrances
Sub-section: Other Financing Uses

Effective Date: 07/01/1999**Revision Date:** 07/01/2004**General Procedures**

The use of the “other financing uses” account should be limited to governmental funds. “Other financing uses” is a GAAP category and should not appear on financial statements issued on a budgetary basis.

Other Financing Uses Transaction Types

Under GAAP, not all decreases in governmental fund financial resources can be classified as expenditures. Certain decreases instead are reported as other financing uses. For State accounting purposes, examples of transactions which should be included in this category are transfers out and amounts paid to bondholders or placed in escrow in connection with refunding resulting in the redemption or defeasance of debt.