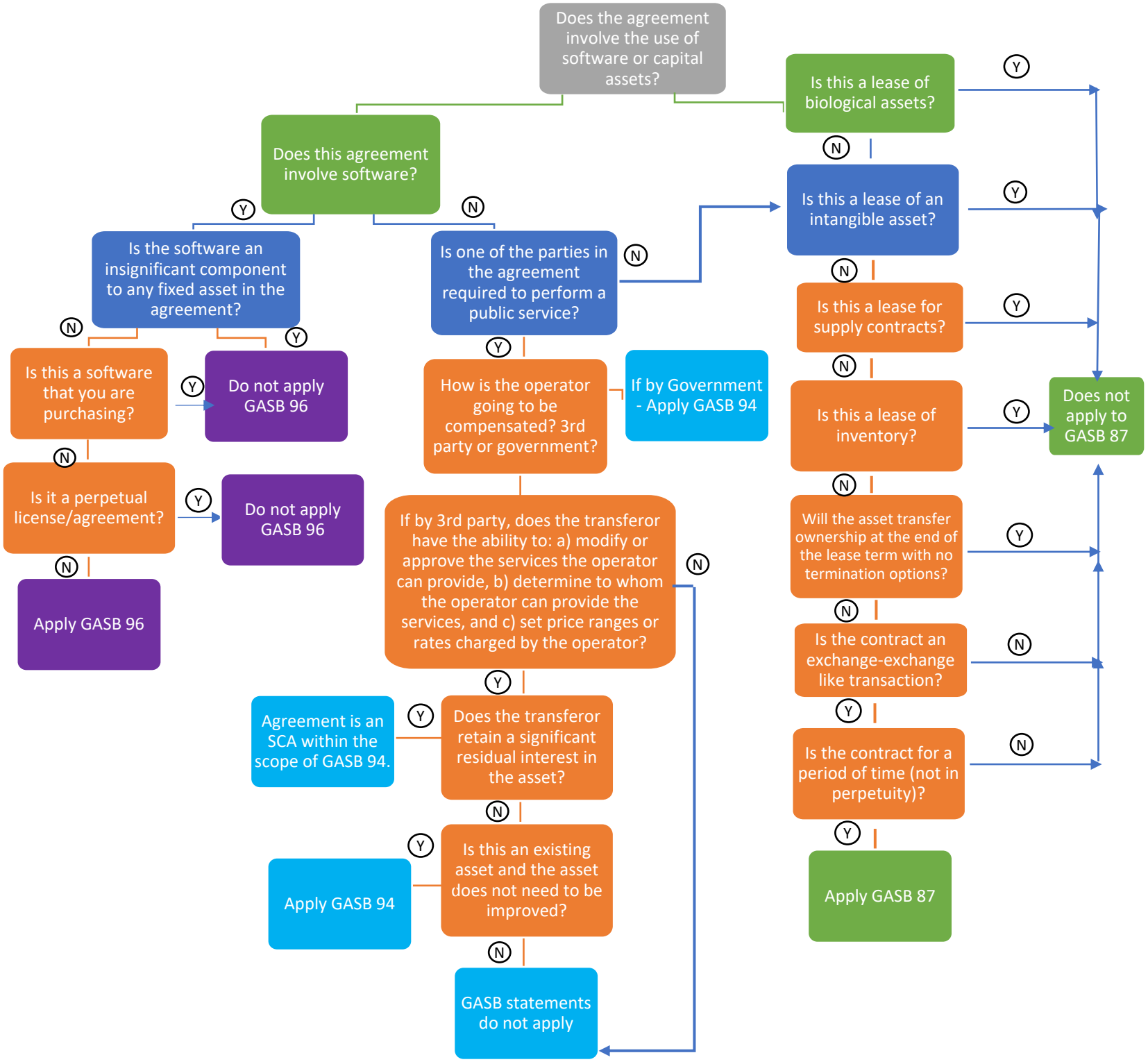
Does the agreement involve the use of software or capital assets?
Does this agreement involve software?
Y
N
Is the software an insignificant component to any fixed asset in the agreement?
N
Y
Is this a software that you are purchasing?
Y
Do not apply GASB 96
N
Is it a perpetual license/agreement?
Y
Do not apply GASB 96
N
Apply GASB 96
Is one of the parties in the agreement required to perform a public service?
N
Y
How is the operator going to be compensated? 3rd party or government?
If by Government - Apply GASB 94
If by 3rd party, does the transferor have the ability to: a) modify or approve the services the operator can provide, b) determine to whom the operator can provide the services, and c) set price ranges or rates charged by the operator?
N
Y
Does the transferor retain a significant residual interest in the asset?
Y
Agreement is an SCA within the scope of GASB 94.
N
Is this an existing asset and the asset does not need to be improved?
Y
Apply GASB 94
N
GASB statements do not apply
Is this a lease of biological assets?
Y
N
Is this a lease of an intangible asset?
Y
N
Is this a lease for supply contracts?
Y
N
Is this a lease of inventory?
Y
Does not apply to GASB 87
N
Will the asset transfer ownership at the end of the lease term with no termination options?
Y
N
Is the contract an exchange-exchange like transaction?
N
Y
Is the contract for a period of time (not in perpetuity)?
N
Y
Apply GASB 87