



DATE: June 22, 2010

TO: Agency Heads and Fiscal Officers

FROM: Greg S. Griffin, State Accounting Officer *GS*

CC: Tommy Hills, CFO
Jim Lientz, COO

RE: Accounting Directive – Definition of Lease Term and Leases Associated with Copier Machines

Please find attached the Accounting Directive titled “Definition of Lease Term and Leases Associated with Copier Machines.” This document can be viewed on the SAO website using the hyperlink below:

http://sao.georgia.gov/vgn/images/portal/cit_1210/28/14/160698517AD_201002_Lease%20Reporting%20final.pdf

Policy Summary:

This accounting directive is to clarify the definition of “lease term” and provide organizations in the State of Georgia reporting entity (State organizations) with accounting and lease classification (operating or capital) guidance for leases on copier machines.

Questions your staff may have about this guidance should be directed to Sharon Hill at shill@sao.ga.gov.