

New Fields on Funding Source Page

In order for SAO Financial Reporting to be able to present fund balance information in accordance with GASB Statement No. 54 (*Fund Balance Reporting and Governmental Fund Type Definitions*) for Governmental Funds, an additional field has been added for funding sources. Additionally, new fields were added to identify whether a Federal Fund Source is Direct or Indirect, and to identify a Common Funding Source that will give the House and Senate Budget Offices a view of a Funding Source in a consolidated matter.

These fields will be required on all Fund Source rows (PS_PROGRAM_TBL). Every effort should be made by agency staff to populate these amounts correctly on all new funding source requests. However, if agency personnel are unable to identify the correct values for the Common Funding Source or GASB 54 fields for a funding source this field can remain populated with the default value. SAO will periodically review the values in these fields for each funding source and will work with agency personnel to identify the correct values.

The default values are as follows:

Common Funding Source = 00001

GASB 54 Classification = X

These three new fields are defined as follows:

Direct / Indirect – to be used for Federal Funding sources only

- **Direct** - Federal financial assistance received directly from Federal agencies. Federal financial assistance includes grants, entitlements, contracts, loans, and interest subsidies.
- **Indirect** –
 - External Parties - Federal financial assistance received from organizations other than the Federal government for which expenditures restrictions remain intact. Federal financial assistance received from organizations included within the State reporting entity should be accounted for as Indirect (From External Party). Examples of this would include monies received from Emory University, DeKalb County, etc.
 - From State Agencies - Federal financial assistance received from organizations other than the Federal government for which expenditures restrictions remain intact. Federal financial assistance received from organizations included within the State reporting entity should be accounted for as Indirect (From State Agency). Examples of this would include monies received from Department of Human Services, Governor's Office of Highway Safety, University of Georgia, etc.
 - For a list of organizations in the State Reporting entity refer to SAO's website http://sao.georgia.gov/00/channel_createdate/0,2095,39779022_119684158,00.html

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Common Funding Source (Budgetary Funding Sources only)

The field is being added to collect data on a "common" funding source level in order for SAO to begin the process of providing information by funding sources for the State as a whole. The list of values to choose from for common funding sources is as follows:

The default value for Common Funding Source is '00001'. If the common funding source cannot be determined, it is acceptable to leave the default value in this field.

- **State Funds** - the Common Fund Source is level of State Funds presented in the BCR (State General Funds, Tobacco Settlement Funds, etc.)
- **Federal Funds** –the Common Funding Source is the same as the CFDA number for the funding source
- **Other Funds** -In this column you will need to select the Common Fund Source from the provided dropdown list that describes the "Other" funds for the respective row. The dropdown list in this column is based on a Common Fund Source list that was provided by the Senate Budget and Evaluation Office.
- **Non-budgeted funding sources or organizations** – the default of '00001' may be used for funding sources related to Agency Funds (06xxx), Revenue Collections Funds (07xxx) or other non-budgeted funding sources. The default may also be used for organizations not in the budget fund, such as the Subsequent Injury Trust Fund.

GASB 54 Categories

For agencies in the Governmental Funds, the appropriate GASB 54 category must be identified for all funding sources. For agencies not in the Governmental Funds for GAAP reporting, the default of "X" may be used (ex: State Personnel Administration and the Technical College System of Georgia). For a list of organizations in the Governmental Funds refer to SAO's website http://sao.georgia.gov/00/channel_createdate/0,2095,39779022_119684158,00.html.

The default value for GASB 54 is 'X'. If the GASB 54 category cannot be determined, it is acceptable to leave the default value in this field.

- **Nonspendable Fund Balance** - Amounts that cannot be spent due to form; for example, inventories and prepaid amounts. Also, long-term loans and notes receivable, and property held for resale unless the proceeds are restricted, committed or assigned.
- **Restricted Fund Balance** - Amounts constrained for a specific purpose by external parties, constitutional provision or enabling legislation. "Enabling legislation" must mandate the payment of resources (from external resource providers) and must include a legally enforceable requirement that those resources be used only for the specific purpose stipulated. Examples could includes items as follows:
 - Federal grant - use dictated by external grantor
 - Other grant - use dictated by external grantor
 - Donation - use dictated by external party
 - Constitutional restriction - State Motor Fuel Funds
 - Constitutional restriction - Indigent Care Trust Fund (CMO & NHPF)
 - Constitutional restriction – Lottery Funds

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- **Committed Fund Balance** - Amounts constrained for a specific purpose by a government using its highest level of decision-making authority (should have the consent of both the legislative and executive branches). It would require action by the same group to remove or change the constraints placed on the resources. GO Bond proceeds or O.C.G.A. section specifying how certain funds collected may be spent are examples of Committed Funds.
- **Assigned Fund Balance** - For all governmental funds other than the general fund (e.g., capital projects fund), any remaining positive amounts not classified as nonspendable, restricted or committed. For the general fund, amounts constrained for the intent to be used for a specific purpose by a governing board or a body or official that has been delegated authority to assign amounts (e.g., agency head).
- **Unassigned Fund Balance** - For the general fund, amounts not classified as nonspendable, restricted, committed or assigned. State General Funds will typically be considered Unassigned.

Within PeopleSoft, the navigation to the Funding Source Chartfield Values is:



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Funding Source

Find an Existing Value Add a New Value

SetID: 🔍

Funding Source: 🔍

Adding a new Funding Source the and will default as shown.

Funding Type	CFDA Number	Letter of Credit Number	*Fund Balance Classification	Federal Direct/Indirect	*Common Fund Source
<input type="text"/>			<input type="text" value="GASB54-N"/>		<input type="text" value="00001"/>

Select the Funding Type by using the dropdown arrow:

- Federal
- Gov's Emer
- Interstate
- Lottery
- Motor Fuel
- Other
- State
- Tobacco

Funding Type	CFDA Number	Letter of Credit Number	*Fund Balance Classification	Federal Direct/Indirect	*Common Fund Source
<input type="text" value="Federal"/>			<input type="text" value="GASB54-N"/>	<input type="text"/>	<input type="text" value="00001"/>

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Required Fields for Funding Sources (by funding type):

Funding Type	CFDA Number	Letter of Credit Number	Fund Balance Classification (i.e. GASB 54)	Federal Direct/Indirect	Common Fund Source
Federal	Required	Optional	Required	Required	Required
Gov's Emer	Not Required	Not Required	Required	Not Required	Required
Interstate	Not Required	Not Required	Required	Not Required	Required
Lottery	Not Required	Not Required	Required	Not Required	Required
Motor Fuel	Not Required	Not Required	Required	Not Required	Required
Other	Not Required	Not Required	Required	Not Required	Required
State	Not Required	Not Required	Required	Not Required	Required
Tobacco	Not Required	Not Required	Required	Not Required	Required

Funding Type	CFDA Number	Letter of Credit Number	*Fund Balance Classification	Federal Direct/Indirect	*Common Fund Source
Federal	84.063		Restricted	Direct	00001 

Use the search icon on Common Fund Source to search for COM_FUND_SRC_ID.

Look Up Common Fund Source

SetID: STATE

Common Fund Source: begins with

Description: contains

[Basic Lookup](#)

Search Results

View 100 First 1 of 1 Last

Common Fund Source	Description
01587	Federal Pell Grant Program

Funding Type	CFDA Number	Letter of Credit Number	*Fund Balance Classification	Federal Direct/Indirect	*Common Fund Source
Federal	84.063		Restricted	Direct	01587 

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A list of all values for Common Funding Source is included in this communication.

General guidelines for funding sources:

Federal Funding Sources:

- CFDA 0.000 and 99.999 are not valid entries
- Fund Balance Classification (GASB 54) is typically "Restricted"
- Federal Direct/Indirect guidelines:
 - Funding Sources 1xxxx to 2ZZZZ (29999) is Direct
 - Funding Sources 30000 to 3ZZZZ (39999) is Indirect
- The Common Funding Source must be the same as the CFDA Number column

State Funding Sources:

- Fund Balance Classification (GASB 54) is typically "Unassigned"
- Common Funding Source is usually the same as the FS_TYPE (i.e., ST2, TOB2, etc.)

Other Funding Sources:

- Fund Balance Classification (GASB 54) varies for Other funding sources; refer to GASB 54 section above for further guidance
- Common Funding Source varies for Other funding sources; refer to Common Funding Source section above for further guidance