

DATE: June 17, 2010

TO: Agency Heads and Fiscal Officers

FROM: Greg S. Griffin, State Accounting Officer *gsg*

CC: Tommy Hills, CFO
Jim Lientz, COO

RE: Accounting Policy Manual Drafts for Comments

Please find attached the following Accounting Policy Manual document drafts:

- [Capital Assets – General](#)
- [Capital Assets – Construction in Progress](#)
- [Capital Assets – Asset Transfers and Other Disposals](#)
- [Capital Assets – Impairments](#)

These documents are available for a 30-day comment period and can be viewed on the SAO website by clicking the titles above. If you have any comments, please send them by email to the Policy Feedback link that appears next to each policy title on our "[Policy Drafts for Comments](#)" webpage.

These policies are a comprehensive update to our existing capital asset policies and include new guidance on GASB Statement No. 42, *Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries*.

Thank you in advance for your participation.