

SYNOPSIS

RULES OF THE GEORGIA BOARD OF ACCOUNTANCY

In accordance with O.C.G.A. § 50-13-4, this document contains synopses of the proposed rule changes to the Rules of the Georgia Board of Accountancy (hereinafter “Board”). As per O.C.G.A. § 50-13-4(a)(1), the synopses of each proposed rule change includes “a statement of the purpose and the main features of the proposed rule, and, in the case of a proposed amendatory rule... the differences between the existing rule and the proposed rule.”

20-8-.01 Firms Required to Be Licensed- Biennial Licensure. Amended.

- Purpose: The purpose of the amendment is to implement a reasonable fee increase for Firm licensure and Firm renewals.
- Main features of the rule: This rule sets forth firm licensure requirements.
- Differences between the existing rule and proposed rule: The proposed rule changes include: (1) changing the Firm licensure fee from \$75.00 to \$150.00; and (2) changing the Firm renewal fee from \$75.00 to \$150.00 for the biennial renewal.

20-9-.01 Registration. Amended.

- Purpose: The purpose of the amendment is to implement a reasonable fee increase for Firm registration and Firm renewals.
- Main features of the rule: This rule sets forth office registration requirements for firm licensees.
- Differences between the existing rule and proposed rule: The proposed rule changes include: (1) changing the Firm registration fee from \$75.00 to \$150.00; and (2) changing the Firm renewal fee from \$75.00 to \$150.00 for the biennial renewal.

20-10-.02 Biennial Renewal. Amended.

- Purpose: The purpose of the amendment is to implement a reasonable fee increase for individual CPA license renewals.
- Main features of the rule: This rule sets forth the procedures for individual license renewal.
- Differences between the existing rule and proposed rule: The proposed rule changes include: (1) changing the renewal fee from \$50.00 to \$100.00 for the biennial renewal.